

LA Scheme for Financing Schools

Purpose of the Report

To inform Schools Forum that a review and update of the Nottinghamshire Scheme for Financing Schools has taken place.

Information and Advice

1. Local authorities are required to publish a Scheme for Financing Schools. This scheme should be published on the LA website. The scheme explains the financial relationship between the local authority and the maintained schools which it funds. The scheme should make it clear that the scheme contains requirements relating to financial management and associated issues, required on both the local authority and on schools.
2. The DfE publishes statutory guidance which lists the provisions which a local authority's scheme must, should or may include. The DfE has made changes to the guidance and changes are required to bring the Nottinghamshire Scheme for Financing Schools in line with the DfE guidance.
3. The DfE guidance states that, in making any changes to their schemes, local authorities must consult all maintained schools in their area and receive the approval of the members of their Schools Forum representing maintained schools.
4. Where the Secretary of State directs a change to be made to the Scheme this does not require consultation or approval from members of their Schools Forum representing maintained schools.

Action to be Taken

5. A consultation will need to be carried out with all maintained schools and the responses brought back to a future meeting of the Schools Forum to be voted upon by the members of the forum representing maintained schools.

RECOMMENDATIONS

That the Schools Forum:

1. Notes the content of this report.

For any enquiries about this report please contact:

Naomi Clark

Senior Finance Business Partner - Children & Families

Chief Executive's Department

T: 01159 774088

E: naomi.clark@nottsc.gov.uk