

Dear

I am writing to you in reply to your Freedom of Information Act (FOIA) request to Nottinghamshire County Council. I have the following information.

*A. How many LOBO loans (number of loans and total principal) has the council restructured, refinanced or for which the terms of the contracts have changed since 2015.*

Three; £30m

*B. For such loans please provide a spreadsheet with the following information (a row for each loan and each parameter listed in a separate column):*

*1. Internal reference number*

*2. Principal of the original LOBO loan*

*3. Initial counter-party of the original LOBO loan 4. Drawdown date of the original LOBO loan 5.*

*Maturity date of the original LOBO loan 6. Date when the LOBO loan was restructured/refinanced 7.*

*Breakage cost or fee paid to the counter-party for the refinancing/restructuring 8. How was the loan restructured/refinanced? (i.e. loan was transformed into fixed rate loan by removing the option, or*

*loan was repaid with a new bank loan, or with a PWLB loan, or other - please specify) 9. Principal of new PWLB or bank loan used to refinance the LOBO loan (if applicable) 10. Maturity date of new*

*PWLB or bank loan used to refinance the LOBO loan (if applicable) 11. Interest rate of new PWLB or bank loan used to refinance the LOBO loan (if applicable) 12. Fair value of new PWLB or bank loan*

*used to refinance the LOBO loan (if applicable) 13. Name of any third-party advisor used for the restructuring/refinancing 14. Fee paid to the advisor for the restructuring/refinancing 15. Name of*

*broker who arranged the restructuring/refinancing 16. Fee paid to the broker for the restructuring/refinancing*

See attached

*C. Please provide copies of new contracts and any other official documents related to the restructuring/refinancing*

N/A

*D. Please provide invoices for the broker fees for the restructuring/refinancing*

N/A

If you have any queries or concerns then please contact me. Please remember to quote the reference number above in any future communications.

If you are unhappy with the service you have received in relation to your request and wish to make a complaint or request a review of our decision, you should write to the Team Manager, Complaints and Information Team, County Hall, West Bridgford, Nottingham, NG2 7QP or e-mail [foi@nottsc.gov.uk](mailto:foi@nottsc.gov.uk).

Yours sincerely

John Allison  
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