

Corporate Risk Management Policy

This policy document summarises the approach to delivery of the County Council's Corporate Risk Management Strategy (Version 7.1, December 2017).

Nottinghamshire County Council is committed to embedding a culture of risk management awareness throughout the County Council, and adopting a sensible and balanced approach to risk in order to:-

- Safeguard its employees, service users, members, pupils, tenants and all other persons to whom the Council has a duty of care.
- Ensure compliance with statutory obligations.
- Preserve and enhance service delivery.
- Manage the budget effectively and be cost effective.
- Protect its physical assets and resources.
- Maintain effective control of public funds.
- Promote the image and reputation of the Council.
- Support the quality of the environment.

The County Council recognises that risk management can identify both threats and opportunities. By identifying and managing our threats effectively, we will be in a stronger position to deliver the Council Plan, Commitments and business objectives. By managing our opportunities, we will be in a better position to deliver improved services that represent good value for money.

It is the responsibility of all members, employees and partners to be aware of risk in carrying out their duties and ensure that risks are taken in a structured and well managed manner. It should be recognising that such risk, if uncontrolled, can result in a drain on resources that could be better directed to service provision and achieving the Council's objectives.

The Corporate Risk Management Strategy outlines how the County Council will achieve an embedded risk management process.

This policy has the full support of the Council Members and Chief Executive, and the effectiveness of this policy will be reviewed at regular intervals.