

Financial report 2016/17

Spending and capital investment breakdown

In 2016/17 the council spent £1,104m gross providing services like schools, libraries, roads and care for older people across the county, and Public Health, as well as money spent on buying, upgrading and improving assets like buildings and roads. Here is how the money was spent:

Spending

Children's and Education	529.7
Highways, Roads & Transportation	77.7
Adult Social Care	326.6
Public Health	46.7
Environmental Services	34.2
Cultural Services	20.7
Other Services	68
	1103.6
Less:	
Other income, spending and adjustments	-117.9

Funding

Council Tax	312.6
Dedicated Schools Grant	302.9
National Non-Domestic Rates	103.8
New Homes Bonus Scheme	3.8
Education Services Grant	6.3
Capital Grants and Contributions	76
Other Government Grants	184
Use of General Fund Balances	-3.7
Total Funding	985.7

Capital investment 2016/17

Children & Young People	22.3
Culture and Regeneration	0.3
Adult Social Care & Health	0.5
Support services & trading operations	47.1
Total	70.2

Children's and education

Secondary Schools	28.4
Primary Schools	258.5
Children's Social Care	120.1
Special Schools	36.2
Post 16	4.6
Other Education & Community	49.5
Nursery Schools	32.4

Total	529.7
--------------	--------------

Highways, roads and transportation

Public Transport	30.4
Road Maintenance	22.1
Other Transport/Roads	21.9
Street Lighting	2.6
Traffic Management and Road Safety	0.7
Total	77.7

Adult social care

Older People's Social Care	127.2
Adults with Physical Disability or Sensory Impairment	26.1
Adults with Learning Disabilities	89.8
Adults with Mental Health Needs	10.4
Other social care	73.1
Total	326.6

Environmental services

Waste Disposal	29
Community Safety	2.5
Trading Standards	2.7
Total	34.2

Cultural services

Waste Disposal	29
Community Safety	2.5
Trading Standards	2.7
Total	34.2

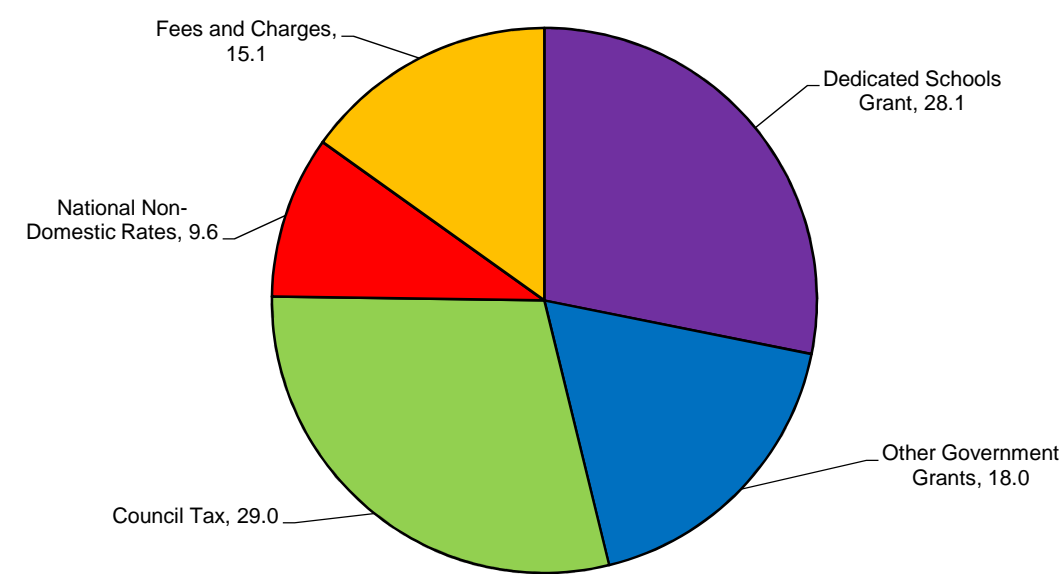
Public health

Sexual Health	6.6
Obesity	1.4
Substance Misuse	10
Smoking & Tobacco	1.6
Children 5-19	16.3
Other	10.8
Total	46.7

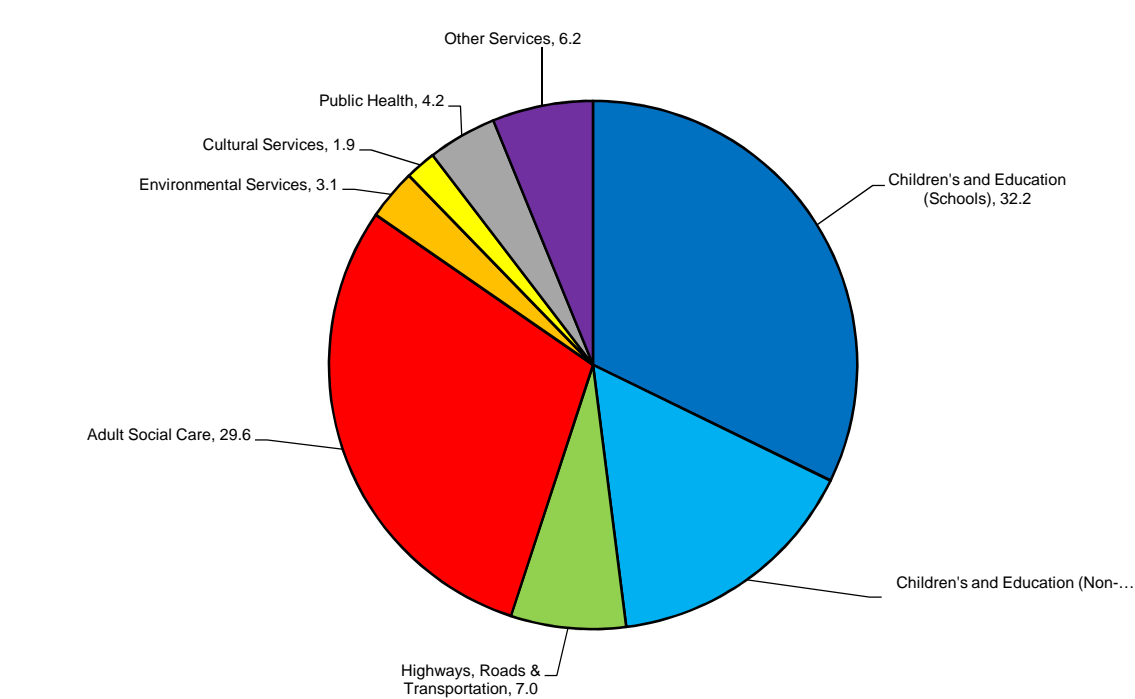
Other services

Planning & Development	7
Other	61
Total	68

Every £1 we receive to spend on day to day services comes from: %



For every £1 we spend on day-today services



Balance Sheet

This is a statement of our financial position at the end of the financial year. It is a summary of our assets and of our liabilities. During 2016/17 our total net assets increased by £350m mainly due to Pension Liability and property valuation gains.

Net assets

	2015/16	2016/17
Property, plant & equipment	1254.2	1235
Other long term assets	34.2	29.6
Short term investments	30	32
Debtors	65.3	48.8
Other short term assets	67.4	69.5
	1451.1	1414.9
Less		
Short term borrowings	-24.1	-22.6
Short term creditors and provisions	-100.7	-105.8
Long term borrowings	-428.4	-428.9
Other long term liabilities	-144	-140.3
Pensions Liability	-934.5	-1248.1
	-1631.7	-1945.7
Total net assets	-180.6	-530.8

Financed by

	2015/16	2016/17
Earmarked reserves	171	158.2
General reserves	24	27.7
Capital accounting and other unusable reserves	559.4	531.3
	754.4	717.2
Less Pensions reserve	-935	-1248.1
	-180.6	-530.9

Terms

Earmarked reserves are amounts set aside for specific purposes. They include amounts set aside for future capital investment and any unspent budgets held by schools.

General reserves are amounts we have set aside to cover unplanned or unexpected spending demands in the future. While we need to keep enough aside to maintain a secure financial position we keep these amounts as low as possible so that we can spend more on delivering services while minimising the call on the council tax payer.

Capital accounting and other unusable reserves are amounts held under accounting regulations and are not available for spending by the Council.

Pensions reserves represent the liability to the Council has to fund pensions earned by past and present employees.