



Financial report 2014/15

Spending and capital investment breakdown

In 2014/15 the Council has spent £985.4m providing services like schools, libraries, roads and care for older people across the county and now Public Health, as well as money spent buying upgrading and improving assets like buildings and roads. Here is how the money was spent.

All amounts shown are in £m.

Spending

Children's and education	552
Highways, roads & transportation	78.4
Adult social care	319.2
Public health	36.3
Environmental services	45
Leisure services	24.3
Other services	30.1
	1,085.3
Less:	
Other income, spending and adjustments	-99.9
Total Spending	985.4

Funding

Council Tax	283.8
Dedicated Schools Grant	318.3
National non domestic rates	101.1
New Homes Bonus Scheme	2.6
Education Services Grant	8.9
Council Tax Freeze Grant	0
Capital grants and contributions	33.3
Other government grants	235.3
Use of General Fund Balances	2.1
Total Funding	985.4

Capital Investment 2014/2015

Children & Young People	28.1
Community Services	39.9
Adult Social Care & Health	0.055
Support Services & Trading Operations	12.6
Total	80.655

Children's and Education

Secondary schools	61.5
Primary schools	268.6
Children's social care	124.2
Special schools	26
Post 16	3.9
Other Education & Community	46.3
Nursery schools	21.5
Total	552

Highways, Roads and Transportation

Public transport	27.7
Road maintenance	41.3
Other transport/roads	2.3
Street lighting	3.9
Traffic management and road safety	3.2
Total	78.4

Adult social care

Older people's social care	132.3
Adults with physical disability or sensory impairment	23.9
Adults with learning disabilities	78.5
Adults with mental health needs	9.7
Other social care	74.8
Total	319.2

Environmental Services

Waste disposal	39.6
Community safety	2.8
Trading Standards	2.6
Total	45

Cultural Services

Library service	16.5
Country parks, sport and arts	5.6
Archives	2.2
Total	24.3

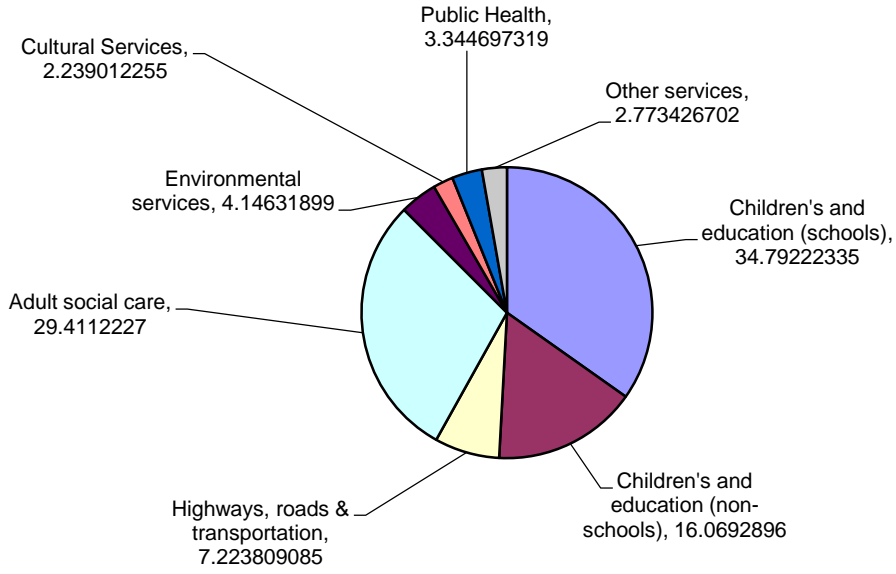
Public Health

Sexual health	7.8
Obesity	0.4
Physical activity	0.1
Substance misuse	13.5
Smoking and tobacco	1.6
Children 5-19	4.9
Other	8
Total	36.3

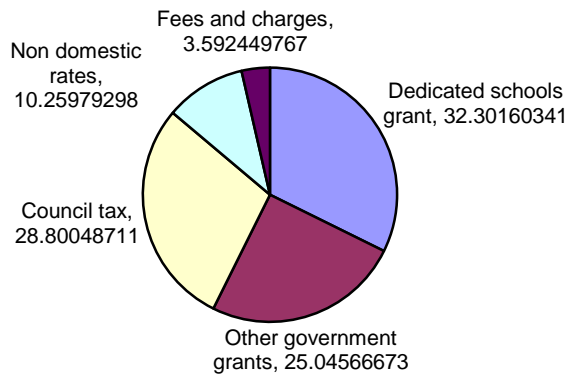
Other Services

Corporate and democratic core	15.4
Planning & development	14.3
Other services	2.8
Non Distributed Costs	-2.4
Total	30.1

For every £1, we spend on day-to-day services:



Every £1 we receive to spend on day to day services comes from:



Balance Sheet

This is a statement of our financial position at the end of the financial year. It is a summary of our assets and of our liabilities. During 2014/15 our total net assets reduced by £257.9m mainly due to an increase in Pension Liability.

Net assets

	2013/14	2014/15
Property, plant & equipment	1162.2	1,185.2
Other long term assets	30.3	31.4
Short term investments	5.1	20
Debtors	60.8	75.7
Other short term assets	22.9	45.3
	1,281.3	1,357.6
Less		
Short term borrowings	-43.6	-22.8
Short term creditors and provisions	-106.9	-111.3
Long term borrowings	-318.3	-397.8
Other long term liabilities	-140.3	-143.6
Pensions Liability	-819.9	-1087.7
	-1,429	-1,763.2
Total net assets	-147.7	-405.6

Financed by

	2013/14	2014/15
Earmarked reserves	180.1	170.8
General reserves	29.1	27
Capital accounting and other unusable reserves	463	484.3
	672.2	682.1
Less Pensions reserve	-819.9	-1087.7
Total	-147.7	-405.6

Terms

- Earmarked reserves are amounts set aside for specific purposes. They include amounts set aside for future capital investment and any unspent budgets held by schools.
- General reserves are amounts we have set aside to cover unplanned or unexpected spending demands in the future. While we need to keep enough aside to maintain a secure financial position we keep these amounts as low as possible so that we can spend more on delivering services while minimising the call on the council tax payer.
- Capital accounting and other unusable reserves are amounts held under accounting regulations and are not available for spending by the Council.

- Pensions reserves represent the liability of the Council to fund pensions earned by past and present employees.