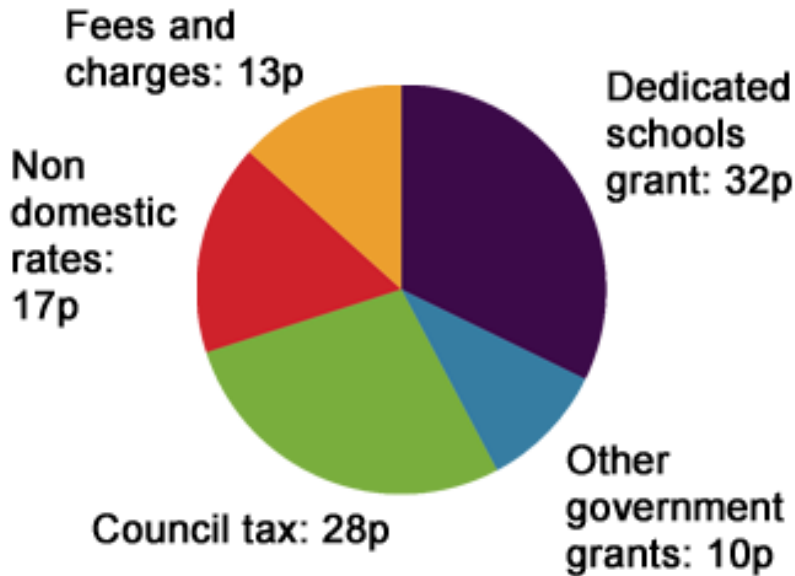


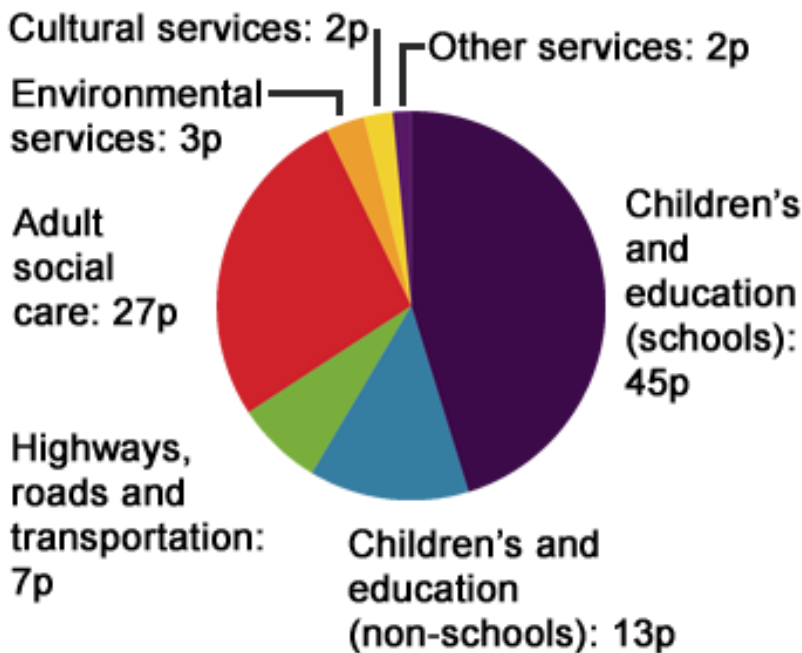


**Financial report 2012/13**

**Every £1 we receive to spend on day  
to day services comes from:**



**For every £1, we spend on  
day to day services:**



# Spending and capital investment breakdown

In 2012/13 the Council spent over £1,100m providing services like schools, libraries, roads and care for older people across the county, as well as money spent on buying, upgrading and improving assets like buildings and roads. Here's how the money was spent.

All amounts shown are in £m

## Children's and Education

Secondary schools	105.6
Primary schools	280.2
Children's social care	100.8
Special schools	26.7
Pre-school education	7.7
Non-school funding	38.6
Nursery schools	87.1
<b>Total</b>	

## Highways, Roads and Transportation

Public transport	12.3
Road maintenance	24.4
Other transport/roads	35.3
Street lighting	5.2
Traffic management and road safety	2.9
<b>Total</b>	<b>80.1</b>

## Adult Social Care

Older people's social care	150.2
Adults with physical disability or sensory impairment	28.6
Adults with learning disabilities	94.0
Adults with mental health needs	22.1
Other social care	3.9
<b>Total</b>	<b>298.8</b>

## Leisure Services

Library service	14.5
Country parks, sport and arts	11.0
Other leisure services	1.1
<b>Total</b>	<b>26.6</b>

## Highways, Roads and Transportation

Public transport	12.3
Road maintenance	24.4
Other transport/roads	35.3
Street lighting	5.2
Traffic management and road safety	2.9
<b>Total</b>	<b>80.1</b>

## Environmental Services

Waste disposal	31.4
Community safety	1.5
Trading Standards	2.7
<b>Total</b>	<b>35.6</b>

## Other Services

Corporate and democratic core	28.8
Planning & development	4.6
Other services	2.9
Non Distributed Costs	-19.4
<b>Total</b>	<b>16.9</b>

## Spending

Children's and education	646.7
Highways, roads & transportation	80.1
Adult social care	298.8
Environmental services	35.6
Cultural services	26.6
Other services	16.9
	<b>1,104.7</b>
Less:	
Other income, spending and adjustments	-109.8
<b>Total Spending</b>	<b>994.9</b>

## Funding

Council Tax	309.5
Dedicated Schools Grant	359.1
National non domestic rates	185.8
New Homes Bonus Scheme	1.0
Early Intervention Grant	31.2
Council Tax Freeze Grant	7.7
Capital grants and contributions	41.2
Other government grants	111.7
<b>Total Funding</b>	<b>1,007.3</b>

## Surplus for the year - £12.4m

Interest	-4.2
Contingency	-15.6
Increased other expenditure	2
Movements in reserves and other	5.4
<b>Total</b>	<b>-12.4</b>

## Capital Investment 2012/13

Children & Young People	36.2
Community Services	58.1
Adult Social Care & Health	3.9
Support services & trading operations	0.1
<b>Total</b>	<b>98.3</b>

## Balance Sheet

This is a statement of our financial position at the end of the financial year. It is a summary of our assets and of our liabilities. During 2012-13 our total net assets decreased by £194m mainly due to de-regonition of academy schools.

## Net assets

	31/03/2012	31/03/2013
Property, plant & equipment	1,372.9	1,190.4
Other long term assets	32.1	33.0
Short term investments	20	20.2
Debtors	68.2	68.9
Other short term assets	35.7	22.9
	<b>1,528.9</b>	<b>1,335.4</b>
Less		
Short term borrowings	-19.1	-21.0
Short term creditors and provisions	-148.8	-120.3
Long term borrowings	-411.1	-436.0
Other long term liabilities	-16.1	-15.5
Pensions Liability	-874.9	-878.0
	<b>-1,470.0</b>	<b>-1,470.8</b>
<b>Total net assets</b>	<b>58.9</b>	<b>-135.4</b>

## Financed by

	31/03/2012	31/03/2013
Earmarked reserves	168.4	181.2
General reserves	29.7	42.1
Capital accounting and other unusable reserves	735.7	519.3
	<b>933.8</b>	<b>742.6</b>
Less Pensions reserve	-874.9	-878.0
<b>Total</b>	<b>58.9</b>	<b>-135.4</b>

## Terms

- Earmarked reserves are amounts set aside for specific purposes. They include amounts set aside for future capital investment and any unspent budgets held by schools.
- General reserves are amounts we have set aside to cover unplanned or unexpected spending demands in the future. While we we need to keep enough aside to maintain a secure financial position we keep these amounts as low as possible so that we can spend more on delivering services while minimising the call on the council tax payer.
- Capital accounting and other unusable reserves are amounts held under accounting regulations and are not available for spending by the Council.
- Pensions reserves represent the liability to the Council has to fund pensions earned by past and present employees.