

SCHOOLS BUDGET FINAL ACCOUNTS 2013-14**Purpose of the Report**

1. To report the final accounts of the Schools Budget for 2013-14.

Information and Advice

2. The Schools Budget is funded from the ring-fenced Dedicated Schools Grant (DSG). In 2013-14 the total Schools Budget was £520.670m. This is made up of the Individual Schools Budget (ISB) of £463.807m which is delegated out to schools and the Schools (Non-ISB) Budget of £56.863m. The Schools (Non-ISB) Budget is used to support children and young people in schools and other forms of education. It also includes the payments made to the Private, Voluntary and Independent Sector for the free entitlement for 2 year olds and 3 and 4 year olds.
3. There was net underspending of £2.066m against the Schools (Non-ISB) budget in 2013-14. Of this, there were £1.983m were year-end carry forwards allocated to services for the 2014-15 financial year. A summary of the Schools Budget is set out in **Appendix A**, attached to this report.
4. As the summary of the Schools Budget set out in **Appendix A** shows, the accumulated surplus in the Schools (Non-ISB) Budget was £4.282m at the end of 2012-13. Based on the net effect of the underspend and year-end carry forwards outlined in paragraph 3, there is a projected surplus of £5.449m on the Schools (non-ISB) Budget for 2014-15.

RECOMMENDATION/S**That the Schools Forum:**

- 1) Note the contents of this report.

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