

F40 Proposal for a National Funding Framework

Purpose of the Report

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To outline the current proposal of the f40 group for a national funding framework for Schools.

Information and Advice

In December 2014 the f40 group circulated a number of documents that relate to their proposals for a national funding formula which are attached as follows:

Appendix A – The Funding Proposal – the key principles

Appendix B – A Technical Note in support of the key principles

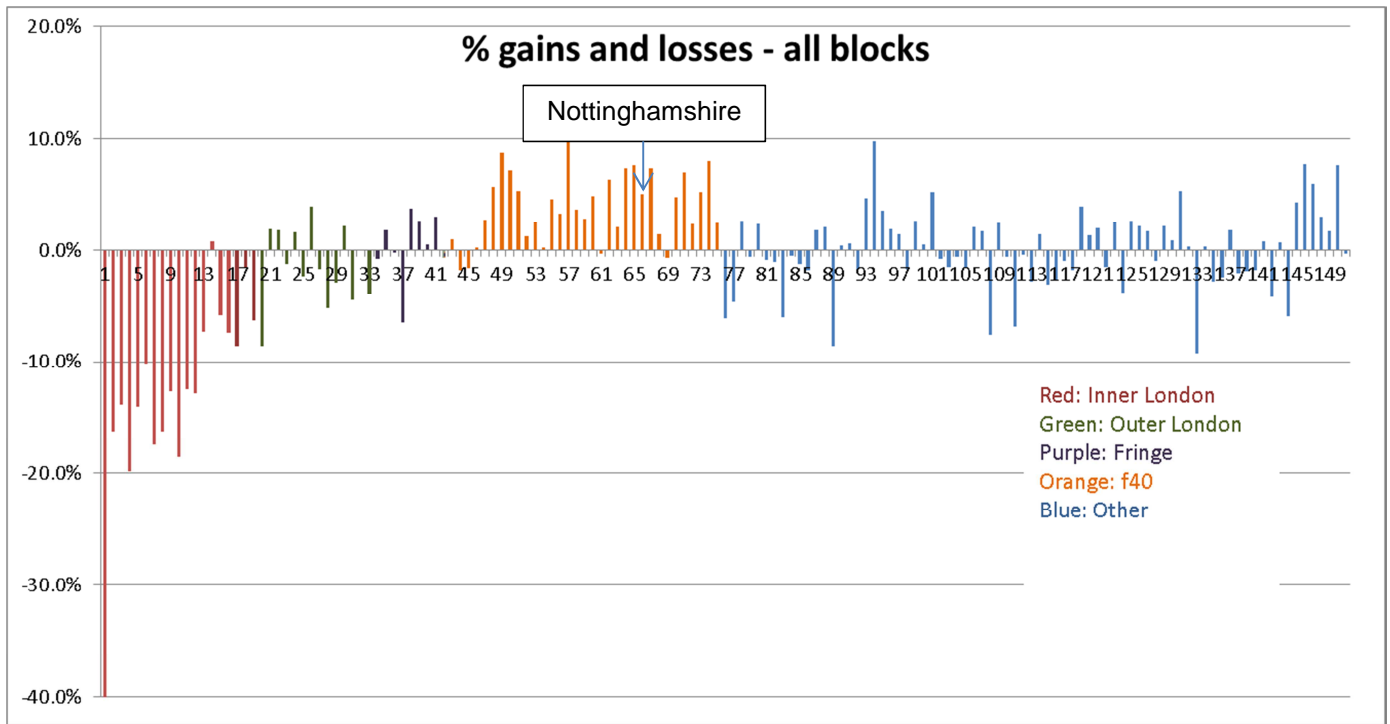
Appendix C – The detailed financial model showing the impact for each local authority.

Summary

The rationale and assumptions underpinning the funding model are explained in Appendix B and the impact for Nottinghamshire is shown below. More detailed work is required to identify the changes to specific elements of the formula and how they have impacted on the result.

| Impact for Nottinghamshire per the f40 Funding Model | | | | |
|---|----------------------------|---|---------------|--------------------------------|
| | 2014/15 Current | 2014/15 per f40 Proposed Formula | Change | Percentage Increase |
| | £000 | £000 | £000 | % |
| Schools Block | 436,207 | 451,791 | 15,584 | 3.57 |
| Early Years Block | 35,254 | 38,560 | 3,306 | 9.38 |
| HN Block | 56,176 | 63,647 | 7,471 | 13.30 |
| | 527,637 | 553,998 | 26,361 | 5.00 |

The high level impact for all authorities is reflected on the graph below for information:



RECOMMENDATION/S

That the Schools Forum notes the content of the report.

For any enquiries about this report please contact:

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