



Nottinghamshire County Council

As you will be aware we have been awaiting a consultation on a National Funding Formula for some time, the outcome of which we hoped would lead to an increase in funding for Nottinghamshire schools.

Whilst a consultation on a National Funding Formula is still anticipated (now promised for after the next general election), the Department for Education announced last week that it will distribute an additional £350million to the lowest funded authorities in a move towards fairer funding for the 2015-16 financial year. The government has launched a short consultation on the methodology to be used to distribute the £350 million

Unfortunately we do not feature on the published list of authorities to gain from this. We have worked through the proposed formula used to distribute the funding however, & we are in the process of querying with the DfE why we are not a gainer. We hope to have a response from them by the end of the week & will update you as soon as we have more information. We shall also be co-ordinating a response to the short consultation through the schools forum.

Details of the announcement & consultation can be found at:

https://www.gov.uk/government/uploads/system/uploads/attachment_data/file/291301/Consultation_Document.pdf