



Meeting PENSIONS INVESTMENT SUB-COMMITTEE

Date Thursday 3 September 2015 (commencing at 10.30 am)

membership

Persons absent are marked with 'A'

COUNCILLORS

Reg Adair (Chairman)

Mike Pringle (Vice Chairman)

A Chris Barnfather
 Ian Campbell
 Mrs Kay Cutts
 Sheila Place

Ken Rigby
Parry Tsimbirdis
John Wilkinson

Nottingham City Council

 Councillor Alan Clark
A Councillor Nick McDonald
 Councillor Anne Peach

Nottinghamshire Local Authorities' Association

2 Vacancies

Trades Unions

A Mr A Woodward
A Mr C King

Scheduled Bodies

Mr N Timms

Officers in Attendance

Simon Cunnington (Resources)
Dave Forster (Resources)
Neil Robinson (Resources)
Ciaran Guilfoyle (Resources)
Nigel Stevenson (Service Director)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 4 June 2015, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillors C Barnfather and N McDonald (City Council Member) Chris King and Alan Woodward (Union Reps)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 30 June 2015.

RESOLVED: 2015/007

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2015/008

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix

Exempt Minutes of the last meeting held on 3 September 2015

Managers Reports as to:

- a) Aberdeen Property Investors
- b) Schroders Investment Management
- c) Kames Capital

The meeting closed at 12.30pm.

CHAIRMAN