

MANAGEMENT ACCOUNTS SUMMARY 2017/18

	2017/18 Final Budget £'000	2017/18 Draft Out-turn £'000	Variance £'000
Committee			
Children & Young People	119,042	119,241	199
Adult Social Care & Public Health	199,062	194,062	(5,000)
Communities & Place	122,299	122,179	(120)
Policy	33,871	32,695	(1,176)
Finance & Major Contracts Management	3,366	2,956	(410)
Governance & Ethics	7,610	7,388	(222)
Personnel	16,533	15,794	(739)
Net Committee Total	501,783	494,315	(7,468)
Schools Budget (after Dedicated Schools Grant)	209	209	-
Net Schools total	209	209	-
Trading Services	405	719	314
Central Items Managed through Finance & Property Committee			
Capital Charges included in Committees	(40,055)	(40,055)	-
Statutory Provision for Debt Redemption (MRP)	-	1,400	1,400
Interest	20,060	18,852	(1,208)
Contingency	5,795	-	(5,795)
Flood Defence Levies	285	280	(5)
Pension Enhancements	2,205	2,070	(135)
Write Offs	-	174	174
New Homes Bonus	(3,125)	(3,119)	6
Education Services Grant	(1,515)	(1,569)	(54)
Transition Grant	(1,984)	(1,984)	-
Adult Social Care Support Grant	(3,543)	(3,543)	-
Trading Organisations	1,500	1,128	(372)
Business Rate returned growth to Partners	-	2,440	2,440
Additional Business Rate Growth Due to Pooling	-	(5,472)	(5,472)
Health & Safety Executive Fine	1,010	1,010	-
Other Government Grants	-	(1,397)	(1,397)
Central Items	(19,367)	(29,785)	(10,418)
Expenditure prior to Use of Reserves	483,030	465,458	(17,572)

Reserves and Balances

Transfer to /(from) Corporate Reserves

PFI Reserves:

East Leake PFI	4	7	3
Bassetlaw PFI	53	2	(51)
Waste PFI	110	56	(54)
Strategic Development Fund	(1,800)	(1,800)	-
Pay Review Reserve	(229)	(229)	-
Earmarked Underspendings	(4,481)	(4,481)	-
IICSA Reserve	429	429	-
Capital Projects	(811)	(593)	218
NDR pool	(500)	(500)	-
Additional Business Rate Growth Due to Pooling	-	5,472	5,472
Business Rate returned growth to Partners	-	(2,440)	(2,440)
Pensions Surplus Deficit Contribution	-	(38)	(38)
Corporate Redundancy	-	1,927	1,927
Net transfer to /(from) Corporate Reserves	(7,225)	(2,188)	5,037

Transfer to /(from) Departmental Reserves

Children & Young People	(19)	11	30
Adult Social Care & Public Health	4,644	7,710	3,066
Communities & Place	830	1,405	575
Policy	148	213	65
Finance & Major Contracts Management	(11)	-	11
Governance & Ethics	(75)	-	75
Personnel	(138)	(85)	53
Traders Reserves	(405)	(410)	(5)

Net transfer to /(from) Departmental Reserves	4,974	8,844	3,870
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Transfer to/(from) General Fund	(5,500)	3,165	8,665
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Funding Required	475,279	475,279	-
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Funding

Council Tax/Surplus on Collection	333,747	333,747	-
Revenue Support Grant/Business Rates	141,532	141,532	-

Total Funding	475,279	475,279	-
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SUMMARY OF REVENUE RESERVES

	Brought Forward 01/04/2017 £'000	Use (-) in 2017/18 £'000	Contribution (+) 2017/18 £'000	Transfers 2017/18 £'000	Carry Forward 31/03/2018 £'000
General Fund Balances	27,706	-	3,164	-	30,870
Schools Reserves	26,036	(6,350)	233	-	19,919
Insurance Reserves	16,285	-	4,715	-	21,000
Other Earmarked Reserves					
Corporate Reserves					
Earmarked Reserves	9,616	(4,482)	-	(1,781)	3,353
Capital Projects	13,608	(3,881)	2,791	-	12,518
NDR Pool Reserve	6,003	(1,797)	3,920	-	8,126
East Leake PFI	3,241	(13)	7	-	3,235
Bassetlaw Schools PFI	569	-	96	-	665
Waste PFI	25,651	(737)	669	-	25,583
Surplus Pension Contributions Reserve	184	(37)	-	-	147
Corporate Redundancy Reserve	6,235	-	1,929	-	8,164
IICSA Reserve	341	(271)	700	2,000	2,770
Strategic Development Fund	4,692	(2,000)	200	-	2,892
Earmarked for Services Reserves					
Trading Activities	2,586	(796)	245	(364)	1,671
Earmarked for Services Reserves	7,888	(1,290)	3,699	1,394	11,691
Revenue Grants	15,944	(2,977)	4,847	(676)	17,138
Section 256 Grants	15,144	(794)	4,499	(573)	18,276
Subtotal Other Earmarked Reserves	111,702	(19,075)	23,602	-	116,229
Total Usable Revenue Reserves	181,729	(25,425)	31,714	-	188,018

EARMARKED FOR SERVICES RESERVES DETAIL

	Brought Forward 01/04/2017 £'000	Use (-) in 2017/18 £'000	Contribution (+) 2017/18 £'000	Transfers 2017/18 £'000	Carry Forward 31/03/2018 £'000
Adult Social Care and Public Health					
Trading Activities	-	-	-	-	-
Earmarked for Services Reserves	4,299	(80)	2,104	1,214	7,537
Revenue Grants	10,750	(1,674)	3,396	(641)	11,831
Section 256 Grants	14,594	(794)	4,499	(23)	18,276
Children and Family Services					
Trading Activities	268	(24)	53	-	297
Earmarked for Services Reserves	200	-	-	(200)	-
Revenue Grants	3,290	(478)	460	(63)	3,209
Section 256 Grants	550	-	-	(550)	-
Place and Communities					
Trading Activities	2,318	(772)	192	(364)	1,374
Earmarked for Services Reserves	2,482	(872)	1,316	510	3,436
Revenue Grants	1,904	(825)	991	28	2,098
Section 256 Grants	-	-	-	-	-
Chief Executives					
Trading Activities	-	-	-	-	-
Earmarked for Services Reserves	907	(338)	279	(130)	718
Revenue Grants	-	-	-	-	-
Section 256 Grants	-	-	-	-	-
Total Earmarked For Services Reserves	41,562	(5,857)	13,290	(219)	48,776

ALLOCATIONS FROM CONTINGENCY

	2017/18	
	£000	£000
Opening Contingency Budget		5,100
Add on departmental transfers:		
ASCPH Ctte - Base Budget	4,667	
CYP - Base Budget	400	
Unspent Election cost	226	5,293
Revised contingency Total		10,393
Approved contingency requests		
Apprenticeship Levy posts	(86)	
Tour of Britain	(100)	
Pension Fund Overheads	477	
Public Wifi	(20)	
D2N2	(63)	
Health and Safety Fine	(1,010)	
Historic Abuse Team	(121)	
Social Impact Bond	(20)	
MASH and Care Leavers	(121)	
Business Rates Revaluation	(561)	
Foundation Living Wage	(116)	
Apprenticeship Levy	(180)	
Redundancy / Pension Strain	(2,677)	
Total Approved contingency requests		(4,598)
Reported under/ (over) spend on contingency		<u><u>5,795</u></u>