

# **Pensions Administration**

Annual General Meeting

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**Nottinghamshire  
County Council**

# Context

- Scheme membership continues to grow
- MAT's are consolidating into single employers to try and improve efficiency and the Employer Support and Compliance Team continue to support Employers.
- The Pension Regulator continues to require Funds to work on improving fund data.
- 2017/18 the Administration Team Completed 7617 processes
- 2018/19 the Administration Team Completed 10,688 Processes



# Pension Fund Member Statistics

	2017	2018	2019
Actives	43,184	47,405	46,350
Deferred	49,897	53,677	54,435
Pensioners	34,240	35,835	37,157
Total	127,321	136,917	137,942

# Year End 2018/19

Year End	No of submissions Received by Submission date	Accurate submissions received by submission date	Submission date	Number of Employers in the LGPS	Percentage of expected returns received by the Deadline.
15/16	162	157	30.04.2016	276	59%
16/17	253	166	02.05.2017	310	82%
17/18	314	183	14.05.2018	337	93%
18/19	272	162	13.05.2019	341	80%



# Year End and Valuation

- All employers submitted their data to enable the submission of valuation and Annual Benefit statement data.
- Continued to work with employers relating to their submissions.
- Issued 41,899 deferred statements July 2019
- Issued 37,770 Active Statements August 2019
- Valuation Data Issued to the Actuary August 2019 by agreed deadline 170,724 (rows of data).

# Compliance

Compliance is the responsibility of the administering authority and scheme employers.

The Pensions Employer Support and Compliance Team works with all employers to ensure:

- all statutory requirements are met.
- overall quality and timeliness is continually improved.
- offer support and advice where requirements are not met.
- Will send notifications where employers have not complied

## Nottinghamshire Administration Costs compared to the average cost per member within the CIPFA Benchmarking Club

Process	2014	2015	2016	2017	2018	2019
Total Net Cost (£'000)	£1,585	£2,027	£1,475	£1,972	£1,952	£2,134
Total membership (Nos)	116,815	127,221	131,923	138,625	143,606	148,484
Cost per member	£13.57	£15.93	£11.18	£14.23	£13.59	£14.37
Average cost per member in the cipfa benchmarking club	£19.52	£18.73	£18.69	£20.14	£21.85	£21.34

# Pension Administration 2019/20

Completed Admin Processes	Quarter 1	Quarter 2
Retirements (incl deferred retirements)	638	667
Deaths	164	184
Deferred Benefits	1643	1003
Retirement Estimates	31	29
Estimates of benefit	323	443
Transfer into scheme quotes	65	45
Actual Transfer in's	21	44
Transfer Out Quotes	140	87
Transfer out Payments	35	86



# Planned Activities

- Pension Administration System reconciliation with Pension Payroll – regulator requirement.
- Continue to work with employers where the fund has queries relating to employee member data.
- Continually Reviewing Business processes.
- Pensions Data Screening – Includes mortality screening, and tracing pensioners, and deferred members.
- Guaranteed Minimum Pension reconciliation with HMRC.
- GMP financial reconciliation with HMRC
- Pension Administration System Improvements