



meeting **ADMINISTRATION COMMITTEE**

date 21 SEPTEMBER 2005

agenda item number

REPORT OF THE DIRECTOR OF RESOURCES

LOCAL AUTHORITY PENSION FUND FORUM – TRUSTEE TRAINING SEMINAR AND ANNUAL CONFERENCE

1. Purpose of the Report

1.1 To see approval for

- a) Attendance at a Trustee Training Seminar being held in Sheffield on 2 November 2005.
- b) Attendance at the LAPFF Annual Conference being held in Bournemouth on 30 November to 2 December 2005.

2. Information and Advice

2.1 The Local Authority Pension Fund Forum (LAPFF) exists to allow Local Authority Pension Funds to join together in pursuing matters of common concern on the investment of pension funds, particularly in the areas of socially responsible investment and corporate governance matters. It has a programme of work which covers items like Directors' remuneration practices, climate change issues, the impact of China on supply chain matters, and the role of external auditors. It has organised a conference for several years, and this year it has embarked on some Trustee training seminars to be held in the Autumn. Councillor Pulk is the Vice Chair of LAPFF this year.

2.2 The first Trustee Seminar is being held at Sheffield Town Hall on 2 November 2005, and a programme has been organised which includes speakers from the ODPM, LAPFF, Local Authority Pension Funds, and Investment Professionals. The Seminar is free to Local Authority Funds like Nottinghamshire which are members of LAPFF.

2.3 The LAPFF Annual Conference brings together speakers from both the UK and Internationally who are active in these fields. It also incorporates the AGM of LAPFF, which, amongst other things, will receive the Report and Accounts for the Year to March 2005, which

have been audited by Nottinghamshire County Council Internal Audit. LAPFF Members are entitled to two free places at the Conference.

3. Financial Implications

- 3.1 Since both events are free to LAPFF Members, the only costs to be incurred are for travel and accommodation. The travel costs to Sheffield, assuming members travelling by car together, are estimated between £50 and £100, depending on the number of members who wish to attend. The cost of one member and one officer attending the Annual Conference, including two nights accommodation and travel, is estimated at £700. These costs can be met ultimately from the Pension Fund's Budget for Trustee Training and Activities.

4. Statutory and Policy Implications

- 4.1 This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder, Human Rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

5. Recommendation

- 5.1 Approval is given to the attendance of members of the Pensions Investment Sub-Committee at the LAPFF Trustee Training Seminar at Sheffield on 2 November 2005.
- 5.2 One member and one officer to attend the LAPFF Annual Conference at Bournemouth on 30 November to 2 December 2005.

ARTHUR DEAKIN
DIRECTOR RESOURCES

Background Papers Available for Inspection

Nil

Legal Services Comments (KK 08.08.05)

The Administration Committee is responsible for approving the expenditure to be incurred for Members attendance at conferences and seminars, including expenditure on travel, accommodation and other associated costs. The proposals in this report, insofar as they relate to Members and are in accordance with the Council's Travel and Accommodation Policy, are within the remit of this Committee. Approval for officer attendance at the annual LAPFF conference is a departmental matter.