



## **REPORT OF CORPORATE DIRECTOR, RESOURCES**

### **ROLE AND APPROACH OF THE PENSIONS REGULATOR**

#### **Purpose of the Report**

1. To inform the Board of the role of the Pensions Regulator.

#### **Information and Advice**

2. The attached paper has been prepared by the Board's advisor, John Raisin Financial Services Ltd, on the role of the Pensions Regulator.
3. The paper summarises requirements for the governance and administration of public service pension schemes, which are set out in the Regulator's Code of Practice No.14.
4. Also covered in the paper is the Regulator's proposed approach to compliance and enforcement in public service pension schemes.

#### **Other Options Considered**

5. Not applicable.

#### **Reason/s for Recommendation/s**

6. To assist the Board to understand the role and expectations of the Pensions Regulator.

#### **Statutory and Policy Implications**

7. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

#### **RECOMMENDATION/S**

That the Board consider the paper from the Board's Advisor, and note the Pensions Regulator's role and requirements.

**Jayne Francis-Ward**  
**Corporate Director, Resources**

**For any enquiries about this report please contact:**  
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### **Constitutional Comments**

As the report is for noting only, constitutional comments are not required.

### **Financial Comments (SRC 31/03/16)**

8. There are no direct financial implications arising from this report. Any costs associated with the operation of the Pension Board would be a legitimate charge to the Fund in accordance with governing regulations.

### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None

### **Electoral Division(s) and Member(s) Affected**

- All