

## minutes

Meeting NOTTINGHAMSHIRE PENSION FUND COMMITTEE

Date Thursday 12 March 2020 at 2.00pm

### **membership**

Persons absent are marked with 'A'

### **COUNCILLORS**

Eric Kerry (Chairman)  
Stephen Garner (Vice Chairman)

Reg Adair  
Chris Barnfather  
Sheila Place  
Mike Pringle

Francis Purdue-Horan  
Helen-Ann Smith - A  
Parry Tsimbirdis

### **NON-VOTING MEMBERS**

#### **Nottingham City Council**

Councillor Graham Chapman - A  
Councillor Anne Peach - A  
Councillor Sam Webster - A

#### **District / Borough Council Representatives**

Councillor David Lloyd – Newark & Sherwood District Council - A  
Councillor Gordon Moore – Rushcliffe Borough Council

#### **Trades Unions**

Mr A Woodward  
Mr C King

#### **Scheduled Bodies**

Mrs S Reader - A

#### **Pensioners**

Mr T Needham  
Vacancy

#### **Substitute Members in Attendance.**

Councillor Madden for Councillor Smith.

## **Independent Adviser**

William Bourne

## **OFFICERS IN ATTENDANCE**

Pete Barker	(Chief Executive's Department)
Jon Clewes	(Chief Executive's Department)
Keith Ford	(Chief Executive's Department)
Tamsin Rabbitts	(Chief Executive's Department)
Nigel Stevenson	(Chief Executive's Department)

## **ALSO IN ATTENDANCE**

John Raisin – Advisor to the Nottinghamshire Pensions Board

### **1. MINUTES**

#### **RESOLVED 2020/019**

That the minutes of the last meeting held on 13 February 2020, having been circulated to all Members, were taken as read and were confirmed and signed by the Chair.

### **2. APOLOGIES FOR ABSENCE**

Apologies for absence were received from Councillor Chapman, Councillor Lloyd, Councillor Peach, Councillor Smith, Councillor Webster and Mrs Reader.

### **3. DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

There were no declarations of interest.

### **4. THE LOCAL GOVERNMENT PENSIONS BOARD REVIEW 1 APRIL 2018 TO MARCH 2019**

Mr Clewes and Mr Raisin introduced the report and on a motion by the Chairman, duly seconded, it was:

#### **RESOLVED 2020/020**

That no further actions are required as a direct result of the contents of the report.

### **5. TRIENNIAL VALUATION – INITIAL RESULTS**

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded, it was:

#### **RESOLVED 2020/021**

That no further actions are required as a direct result of the contents of the report.

## **6. WORK PROGRAMME**

Mrs Rabbits introduced the report and on a motion by the Chairman, duly seconded, it was:

### **RESOLVED 2020/022**

That no further actions are required as a direct result of the contents of the report.

## **7. INDEPENDENT ADVISER'S REPORT**

Mr Bourne introduced the report and on a motion by the Chairman, duly seconded, it was:

### **RESOLVED 2020/023**

That no further actions are required as a direct result of the contents of the report.

## **8. EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2020/024**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve disclosure of exempt information described in Schedule 12A of the Local Government Act 1972 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the Independent Adviser to the Committee, and Mr John Raisin, Independent Advisor to the Nottinghamshire Pension Board, be permitted to stay in the meeting during consideration of the exempt items.

### **EXEMPT INFORMATION ITEMS**

## **9 &10 FUND VALUATION AND PERFORMANCE**

Mrs Rabbitts and Mr Bourne introduced the reports and on a motion by the Chairman, duly seconded, it was: -

### **RESOLVED 2020/025**

That no further actions are required as a direct result of the contents of the reports.

## **11. FUND MANAGERS' PRESENTATIONS**

### **11a. ABERDEEN STANDARD INVESTMENTS**

### **RESOLVED 2020/026**

That no further actions are required as a direct result of the contents of the presentation.

**11b. KAMES CAPITAL**

**RESOLVED 2020/027**

That no further actions are required as a direct result of the contents of the presentation.

**11c. SCHRODERS INVESTMENT MANAGEMENT**

**RESOLVED 2020/028**

That no further actions are required as a direct result of the contents of the presentation.

The meeting concluded at 1.10pm

**CHAIRMAN**