

## minutes

Meeting NOTTINGHAMSHIRE PENSIONS FUND COMMITTEE

Date Thursday 22 June 2017 at 10.30 am

### membership

Persons absent are marked with 'A'

### COUNCILLORS

Eric Kerry (Chairman)

Stephen Garner (Vice Chairman)

	Reg Adair		Mike Pringle
A	Chris Barnfather	A	Francis Purdue-Horan
	Sheila Place	A	Helen-Ann Smith
			Parry Tsimbiridis

### Nottingham City Council

Councillor Alan Clark

Councillor Graham Chapman

Councillor Anne Peach

### Nottinghamshire Local Authorities' Association

A Councillor Richard Jackson – Broxtowe Borough Council  
Kate Allsop – Executive Mayor Mansfield District Council

### Trades Unions

Mr A Woodward

Mr C King

### Scheduled Bodies

Mrs Sue Reader

### Pensioners

Vacancy

Mr T Needham

## **Officers in Attendance**

David Forster	(Resources)
Peter Baker	(Resources)
Nigel Stevenson	(Resources)
Tamsin Rabbitts	(Resources)
Sara Stevenson	(Resources)
Jon Clewes	(Resources)
Keith Palframan	(Resources)

## **APPOINTMENT OF CHAIRMAN AND VICE-CHAIRMAN**

### **Resolved 2017/001**

That the appointment of Councillor Eric Kerry as Chairman and Councillor Stephen Garner as Vice-Chairman of the Nottinghamshire Pensions Fund Committee be noted.

## **COMMITTEE MEMBERSHIP AND TERMS OF REFERENCE**

### **Resolved 2017/002**

That the membership of the Committee and Terms of Reference be noted

## **MINUTES**

The minutes of the meetings of the

Pension Investment Sub-Committee held on 2 March 2017  
Pensions Fund Committee held on 14 March 2017  
Pensions Sub-Committee 27 April 2017

were confirmed by those members who had been members of the Committee's on the previous administration and were signed by the Chairman

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from

Councillor Parry Tsimbiridis  
Chris Barnfather

Sue Reader  
Terry Needham

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None.

## **FUND VALUATION AND PERFORMANCE**

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

### **RESOLVED 2017/003**

That the fund Valuation and Performance be noted

## **EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2017/004**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the independent Advisor be permitted to stay in the meeting during the exempt items

## **EXEMPT INFORMATION ITEMS**

## **FUND VALUATION AND PERFORMANCE**

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

### **RESOLVED: 2017/005**

That the exempt Fund Valuation and Performance report be noted

## **REPORT OF THE INDEPENDENT ADVISOR**

The Independent Advisor gave an update report on issues that affect the Pensions Investments of Nottinghamshire

### **RESOLVED: 2017/006**

That the independent Advisors report be noted

## **EXEMPT MINUTES OF THE PENSIONS INVESTMENT SUB COMMITTEE HELD ON 2 MARCH 2017**

### **RESOLVED: 2017/007**

That the exempt minute of the Pensions Investment report were noted and were confirmed by those members who had been members of the Committee's on the previous administration and were signed by the Chairman

## **FUND MANAGERS REPORTS**

**RESOLVED: 2017/008**

**That the fund managers reports received from Schroders Investment Management, Aberdeen Property Investors and Kames Capital be noted.**

The meeting concluded at 12.30 pm

**CHAIRMAN**