

# Nottinghamshire Pension Fund Committee

Thursday, 14 September 2017 at 10:30

County Hall, County Hall, West Bridgford, Nottingham, NG2 7QP

---

## AGENDA

- |   |  |         |
|---|--|---------|
| 1 | Minutes of the last meeting held on 11 July 2017   | 5 - 8   |
| 2 | Apologies for Absence  |         |
| 3 | Declarations of Interests by Members and Officers:- (see note below)<br>(a) Disclosable Pecuniary Interests<br>(b) Private Interests (pecuniary and non-pecuniary) |         |
| 4 | LGPS Trustees Conference 29-30 June 2017   | 9 - 14  |
| 5 | LGPS - Administering Authority Discretions   | 15 - 36 |
| 6 | Fund Valuation and Performance   | 37 - 40 |

## 7 EXCLUSION OF THE PUBLIC

The Sub-Committee will be invited to resolve:-

“That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve disclosure of exempt information described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

### Note

If this is agreed, the public will have to leave the meeting during consideration of the following items.

## EXEMPT INFORMATION ITEMS

### 8 Fund Valuation and Performance EXEMPT Appx

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

### 9 Independent Advisor's Report EXEMPT

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

### 10 Managers' Reports:

#### 10a Aberdeen Property Investors EXEMPT

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

#### 10bi Kames Capital EXEMPT

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

#### 10bii Kames Capital Diversified Growth Fund EXEMPT

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

#### 10c Schroders Investment Management EXEMPT

- Information relating to the financial or business affairs of any particular person (including the authority holding that information);

Please note, hard copies of the above management reports are available to Committee members on request.

### **Notes**

- (1) Councillors are advised to contact their Research Officer for details of any Group Meetings which are planned for this meeting.
- (2) Members of the public wishing to inspect "Background Papers" referred to in the reports on the agenda or Schedule 12A of the Local Government Act should contact:-

- (3) Persons making a declaration of interest should have regard to the Code of Conduct and the Council's Procedure Rules. Those declaring must indicate the nature of their interest and the reasons for the declaration.

Councillors or Officers requiring clarification on whether to make a declaration of interest are invited to contact Peter Barker (Tel. 0115 977 4416) or a colleague in Democratic Services prior to the meeting.

- (4) Councillors are reminded that Committee and Sub-Committee papers, with the exception of those which contain Exempt or Confidential Information, may be recycled.
- (5) This agenda and its associated reports are available to view online via an online calendar - <http://www.nottinghamshire.gov.uk/dms/Meetings.aspx>