



meeting **PENSIONS COMMITTEE**

date **9th JANUARY 2004**

agenda item number

REPORT OF THE DIRECTOR OF RESOURCES

ADMITTED BODIES FUND CASH

1. **Purpose of the Report**

1.1 To approve the investment of available cash.

2. **Information and Advice**

2.1 The Investment Sub Committee considered the attached report at its meeting on 12 December 2003. They agreed to recommend that £1½ million should be invested in the in-house portfolio.

3. **Statutory and Policy Implications**

This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder, Human Rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

4. **Recommendations**

4.1 A further £1,500,000 be added to the in-house portfolio.

A L DEAKIN
DIRECTOR OF RESOURCES

Background Papers Available for Inspection

Nil

reports pens cttee – admitted bodies fund cash