

30 September 2021

Agenda Item: 8

REPORT OF THE SERVICE DIRECTOR – CUSTOMERS, GOVERNANCE, AND EMPLOYEES

TRAINING PLAN UPDATE REPORT

Purpose of the Report

1. The purpose of this report is to provide the Nottinghamshire Local Pension Board with a Training Plan for 2021-2022 and going forward.

Background

2. The Pensions Act 2004 as amended by the Public Service Pensions Act 2013 requires members of Pension Boards to have knowledge and understanding of pensions law and be conversant with the Scheme Regulations and Fund documents.
3. There is a statutory duty under legislation, on Pension Board Members to undergo ongoing training and updating.
4. The Pension Regulator Code of Practice No14 Governance and Administration of Public Service Pension Schemes requires that Scheme Managers should establish and maintain policies and arrangements for acquiring and retaining knowledge and understanding to support Pension Board Members to enable the Board to meet its statutory obligations.

The Training Plan

5. In developing the training plan Board Members should reflect on the statutory requirement of the Pension Board.
6. Pension Board members should have a breadth of knowledge and understanding that is sufficient to allow them to understand fully any professional advice the Board is given. The Board should be able to challenge any information or advice they are given and understand how that information impacts on any decision relating to the Board's duty to assist the Nottinghamshire Pension Fund.
7. Attached in Appendix 1 is the Training Plan prepared by the Pension Board Advisor.

8. Members are asked to consider Training needs through the rest of 2021/2022 to fit into the working cycle of the Board

Other Options Considered

24. There were no other options considered

Reasons for Recommendation

25. The Pension Board is required to undertake training in line with the outlined statutory requirements.

Statutory and Policy Implications

26. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Data Protection and Information Governance

27. There are none arising directly for the Nottinghamshire Fund as a result of the contents of the report as this is for Member information only.

Financial Implications

28. Any costs related to Board Training will be met by the Pension Fund.

RECOMMENDATION

It is recommended:

- 1) That the Nottinghamshire Local Pension Board consider the Training Plan as outlined in Appendix 1, and to consider training needs on an ongoing basis.

Marjorie Toward
Service Director – Customers and HR

For any enquiries about this report please contact:

Jonathan Clewes, Pension Manager on 01159773434 or Jon.Clewes@nottsc.gov.uk

Constitutional Comments (KK)

29. The proposal in the report is within the remit of the Nottinghamshire Pension Board.

Financial Comments (KP15/09/2021)

30. Any training costs are a legitimate cost to the Pension Fund..

Human Resources Comments ([initials and date xx/xx/xx])

31. N/A

Background Papers and Published Documents

None

Electoral Division(s) and Member(s) Affected

All