

Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Thursday 1 December 2016 (commencing at 10.30 am)

membership

Persons absent are marked with 'A'

COUNCILLORSReg Adair (Chairman)
Mike Pringle (Vice Chairman)

A	Chris Barnfather	Ken Rigby
	Ian Campbell	Parry Tsimbiridis
	Mrs Kay Cutts	John Wilkinson
	Sheila Place	

Nottingham City CouncilA Councillor Alan Clark
Councillor Nick McDonald
Councillor Anne Peach**Nottinghamshire Local Authorities' Association**A Councillor Richard Jackson – Broxtowe Borough Council
Kate Allsop – Executive Mayor Mansfield District Council**Trades Unions**Mr A Woodward
Mr C King**Scheduled Bodies**

Mrs Sue Reader

Independent Advisor

William Bourne

Officers in AttendanceSimon Cunnington (Resources)
Dave Forster (Resources)
Nigel Stevenson Service Director (Resources)
Keith Palframan (Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 29 September 2016, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from County Councillors Ian Campbell and City Councillor Nick McDonald.

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None

FUND VALUATION AND PERFORMANCE

Consideration was given to a report which summarised the total value of the Pension Fund as at 30 September 2016.

RESOLVED: 2016/022

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2016/023

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix (including a report of the Independent Advisor)

Exempt Minutes of the last meeting held on 29 September 2016

Managers Reports as to:

- a) Aberdeen property Investors
- b) Kames Capital
- c) Schrodgers Investment Management

The meeting closed at 12.32pm.

CHAIRMAN