

minutes



Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Friday, 1 st May 2009 (commencing at 10.00 am)

membership

Persons absent are marked with `A`

COUNCILLORS

John Carter (Chair)
A David Taylor (Vice-Chair)

Chris Baron	A	Ken Rigby
Michael J Cox		Stella Smedley
Mrs Kay Cutts	A	John Stocks
Thomas A J Pettengell		Mick Storey
Sheila Place		

Nottingham City Council

A Councillor Alan Clark
A Councillor David Liversidge
A Councillor Tony Sutton

Nottinghamshire Local Authorities' Association

Executive Mayor Tony Egginton
A Councillor Michael Rich

Trades Unions

Mr J Dunstan (non-voting)
Mr J Hall

Scheduled Bodies

A Mr N Timms

Officers in Attendance

Mr J Nash (Corporate Services)
Mr J Pearson (Corporate Services)
Mr S Cunnington (Corporate Services)

Mr C Holmes (Chief Executive's)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 27th March 2009, having been circulated previously, were confirmed and signed by the Chair.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

Councillor Ken Rigby
Councillor John Stocks
Councillor David Taylor
Councillor Michael Rich
Councillor Tony Sutton
Mr N Timms

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

VALUATION OF THE FUNDS

Consideration was given to a report on the total values of the Main Fund and the Admitted Bodies' Fund.

RESOLVED: 2009/017

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2009/018

That the public be excluded from the remainder of the meeting on the grounds that the discussions were likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006.

With regard to the position of those persons in attendance at the meeting, it was further:-

RESOLVED: 2009/019

That arising from the above Mr J Dunstan be authorised to remain in the meeting, and that representatives of the fund managers be authorised to attend the meeting when dealing with their reports.

EXEMPT INFORMATION ITEMS

RESOLVED: 2009/020

That the decisions in respect of the following items be as shown in the exempt appendix of these minutes:-

Keills Property Trust: Investment Property Inspection.

Managers' reports as to:-

- Main Fund Index Portfolio
- Admitted Bodies Index Fund
- Aberdeen Property Investors
- Schroders
- Aegon

The meeting closed at 12.50 pm.

CHAIR

M_1May09