

minutes

Meeting PENSIONS SUB COMMITTEE

Date Thursday 5 May 2016 at 10.30 am

membership

Persons absent are marked with `A`

COUNCILLORS

Reg Adair (Chairman)
A Mike Pringle (Vice Chairman)

A Chris Barnfather
A Ian Campbell
Mrs Kay Cutts
A Sheila Place
A Ken Rigby
Parry Tsimbirdis
John Wilkinson

Nottingham City Council

A Councillor Alan Clark
A Councillor Nick McDonald
Councillor Anne Peach

Nottinghamshire Local Authorities' Association

Councillor Richard Jackson – Broxtowe Borough Council
Kate Allsop – Executive Mayor Mansfield District Council

Trades Unions

Mr A Woodward
Mr C King

Scheduled Bodies

Mrs Sue Reader

Pensioners

A Mr S Haggerty
Mr T Needham

Independent Advisor

Mr William Bourne

Officers in Attendance

Nigel Stevenson	(Service Director – Finance Procurement and Improvement)
Simon Cunnington	(Resources)
David Forster	(Resources)
Neil Robinson	(Resources)
Ciaran Guilfoyle	(Resources)
John Clewes	(Resources)
Sarah Stevenson	(Resources)
Andy Durrant	(Resources)
Marjorie Toward	(Service Director Human Resources)

MINUTES

The minutes of the last meeting of the Sub-Committee held on 5 March 2016, having been previously circulated, were confirmed and signed by the Chairman.

APOLOGIES FOR ABSENCE

Apologies for absence were received from

Councillor Mike Pringle
Councillor Ken Rigby
City Councillor Nick McDonald
City Councillor Alan Clark
Alan Woodward (Union Rep)

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

LOCAL GOVERNMENT PENSION SCHEME – LGPS WEBSITE UPDATE

Mr Clewes gave a slide presentation on the current development of the County Councils LGPS Pensions website. He informed members that it was expected to go live in June 2016 with member's portals coming into the next tranche of development.

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED 2016/009

That the presentation and report be noted

LGPS –YEAR END PROCESS UPDATE

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED 2016/010

That the yearend process update be noted

LOCAL AUTHORITY PENSION FUND FORUM BUSINESS MEETING

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED 2016/011

That the report be noted.

PROXY VOTING

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED: 2016/012

That the report on Proxy Voting be noted

LGPS ASSET POOLING

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED: 2016/013

That the report of Asset Pooling be noted

WORKING PARTY RECOMMENDATIONS

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED: 2016/014

That the Working Party report be noted

EXCLUSION OF THE PUBLIC

RESOLVED: 2016/015

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

EXEMPT INFORMATION ITEMS

EXEMPT APPENDIX ASSET POOLING AND CONSULTATION ON REVISED INVESTMENT REGULATIONS

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED: 2016/016

That the Exempt appendix be noted.

WORKING PARTY EXEMPT APPENDIX AND REPORT OF THE INDEPENDENT ADVISOR

On a motion by the Chairman, seconded by the Vice Chair it was:-

RESOLVED: 2016/017

That the Working Party report and the independent Advisors report be noted

The meeting concluded at 11.55 am

CHAIRMAN