



meeting **ADMINISTRATION COMMITTEE**

date **11 MAY 2004**

REPORT OF THE DIRECTOR OF RESOURCES

PENSION FUND INVITATION – LONDON

MONDAY 17 MAY 2004

1. Purpose of the Report

- 1.1 To consider the attendance of Councillor Carter at a lunchtime Seminar provided by Citigroup Asset Management on 17 May 2004.

2. Information and Advice

- 2.1 Councillor Carter, in his capacity as Chairman of the Pensions Committee has been invited to a lunchtime debate organised by Citigroup Asset Management on the subject of “large firms vs niche players”. This event will allow Councillor Carter to participate in discussions with leading experts in the pensions management area about possible approaches that Pension Funds can adopt towards taking decisions on managing the assets of the Pension Funds.
- 2.2 There is no charge for this event, but costs will be incurred for travelling expenses at an estimated cost of £160. This will be met from the Pension Fund Trustee Training and Activities budget.
- 2.3 An Officer from the Resources Department will also be attending this Seminar.

3. Statutory and Policy Implications

This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder and those using the service. Where such implications are material, they have been described in the text of the report.

4. **Recommendation**

- 4.1 It is recommended that Councillor Carter be approved to travel to this lunchtime Seminar in London.

5. **Head of Legal Services Comments (KK)**

The Administration Committee has the delegated authority to approve the attendance of Members at conferences and seminars. The proposal in this report is therefore within the remit of this Committee.

6. **Background Papers**

Agenda for Seminar on 17 May 2004.

ARTHUR DEAKIN
Director of Resources

Reports Admin Committee