

report



meeting Administration Committee

date 30 JUNE 2004

agenda item number

REPORT OF THE DIRECTOR OF RESOURCES

LGC PUBLIC SECTOR PENSION FUND INVESTMENT SEMINAR

Purpose of Report

1. To consider the attendance of three Members and one Officer at this Seminar which will be held at Southampton on 2nd and 3rd September 2004.

Information and Advice

2. Approval is sought within the terms of the Council's Conference and Travel Policy for this attendance.
3. Attendance at this event has been considered under paragraph 3 of that policy and the following comments are offered:-

The LGC Public Sector Pension Fund Investment Seminar is the premier event for local authority pension funds during the year. The County Council Pension Fund has been regularly represented at this event since its inception about 15 years ago, and the Members who have attended have consistently regarded it as a high quality event that is important in providing an insight on current investment matters from well-respected

people in the investment world. This is vital to support their role on the Pensions Investment Sub-Committee.

4. The costs associated with the above event per person are as follows:-

Description	Amount
Conference (inclusive of 1 night's accommodation)	£694
Accommodation 1 September	£130

Early booking is essential for the conference hotel. The County Council's representatives would be staying at the Conference Hotel so that they are closer to the business of the event. This is included in the conference fee.

5. The travelling expenses for travel by car are estimated at £200. All meals are provided during the conference.
6. The total cost for 4 delegates is estimated at £3,500. Provision has been made for this in the Trustee Training and Activities budget of the Pension Fund.

Statutory and Policy Implications

7. This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder, Human Rights and those using the relevant service. Where such implications are material, they have been described in the text of the report

RECOMMENDATIONS

7. a) That three Members be authorised to attend the Investment Seminar

b) That it be noted that an officer from Resources Department is to attend the Seminar

Legal Services' Comments

9. The Administration Committee is responsible for approving the attendance of Members at conferences and seminars. The

proposal relating to the attendance of Members at the Investment Seminar is therefore within the remit of this Committee. Approving the officer's attendance at the Investment Seminar is outside the remit of this Committee.

Background Papers Available for Public Inspection

Conference Papers

Electoral Division(s) Affected

All.

reports admin committee pension seminar