



**4<sup>th</sup> September 2012**

**Agenda Item: 4**

**REPORT OF THE CORPORATE DIRECTOR, POLICY PLANNING AND  
CORPORATE SERVICES**

**THE STATE OF THE NOTTINGHAMSHIRE ECONOMY**

**Purpose of the Report**

1. To confirm the content and style of a proposed presentation on the State of the Nottinghamshire Economy.

**Information and Advice**

2. There are a number of reasons to bring forward a presentation on the Nottinghamshire economy as follows :
  - At the June 2012 meeting of this Committee, it was agreed that a presentation be brought to this meeting to support the Committee's understanding of the issues facing the economy and to support its future considerations and any future prioritisation of its budget and resources;
  - The County Council is facilitating the development of a Nottinghamshire Growth Plan and this is to be influenced by the latest statistical overview of the economy and this Committee is requested to offer views on the Growth Plan's development. This is the subject of a separate report to this meeting of the Economic Development Committee;
  - The evidence offered may support the Committee in identifying specific issues and importantly, the relevant delivery organisations with whom it might choose to discuss activity designed to address these issues locally.
3. The presentation will take the form of a set of key issues impacting on the performance of the Nottinghamshire economy, reflecting on the latest data, trends and where appropriate, on any differential impacts locally. It will major on direct economic evidence and offer some insight from local businesses and representative groups as to trends and issues. Further, it is intended that the presentation will offer a brief review on the economic development "landscape", offering a summary insight into those organisations with a responsibility for delivering different aspects of the economic development agenda.
4. It is proposed that the Committee majors a significant proportion of its time to reflect on the presentation and to discuss its potential implications, particularly in the light of the preparation of a Nottinghamshire Growth Plan.

5. There are a number of different sources and summary documents articulating trends and issues within the local economy. In readiness for the presentation and to offer an early opportunity to prepare for a discussion, the following may be referenced to the Committee :

- Prepared jointly with the City Council, a Local Economic Assessment (LEA) was prepared in early 2011, alongside a “Strategic Economic Opportunities” (SEO) document which aimed to summarise some of the key economic issues and opportunities. Both of these items were considered and agreed at a County Council meeting in June 2011. The LEA and SEO documents are available on the County Council website [here](#).
- Towards the date of the September 2012 meeting, members of the Committee will also be sent extracts from the Local Futures sourced “Place Profile for Nottinghamshire” the detail of which will be referenced in the presentation.

### **Other Options Considered**

6. The Committee requested such a presentation at its meeting on 26<sup>th</sup> June 2012.

### **Reason/s for Recommendation/s**

7. The report is designed to support the Committee in its considerations as referenced at paragraph 2.

### **Statutory and Policy Implications**

8. This report has been compiled after consideration of implications in respect of finance, equal opportunities, human resources, crime and disorder, human rights, the safeguarding of children, sustainability and the environment and those using the service and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

### **Financial Implications**

There are no financial implications arising as a consequence of this report.

### **Equalities Implications**

The presentation will offer an overview of the Nottinghamshire economy and will reference any equalities implications throughout.

### **RECOMMENDATION/S**

That the Committee welcomes the presentation, offered in support of its future considerations regarding the work and budget of the Economic Development team and specifically, in support of the Committee’s consideration of the development of the Nottinghamshire Growth Plan which is the subject of a separate report.

### **Report of the Corporate Director, Policy Planning & Corporate Services**

**For any enquiries about this report please contact: Geoff George ext 72046**

### **Constitutional Comments**

9. Economic Development Committee has authority to take this report. [NAB 23.08.12]

## **Financial Comments (DJK 23.08.2012)**

10. The contents of this report are duly noted; there are no financial implications arising.

## **Background Papers**

The Local Economic Assessment (2011)

The Strategic Economic Opportunities (2011)

## **Electoral Division(s) and Member(s) Affected**

All