

meeting	Pensions Administration Sub-Committee	
date	7 July 2005	agenda item number

REPORT OF THE DIRECTOR OF RESOURCES

PENSION FUND TRUSTEE TRAINING

1. Purpose of Report

- 1.1 To consider whether new and existing Members of the Pensions Committee and Sub Committees should be offered the opportunity to attend the “Fundamentals 2005” training events for trustees.

2. Information and Advice

- 2.1 The Employers Organisation has previously run a series of trustee training events, mainly for the benefit of Councillors and other members of pensions committees. These have been developed by Tim Hazlewood, the former Pensions Manager at Nottinghamshire. All members of the Pensions Committees were previously invited to attend and there was significant interest and take up. Those Members and other representatives who attended gave very positive feedback on the course content.
- 2.2 The Employers Organisation is re-running the course which would be of benefit to new Members of the Pensions Committee and Sub Committees and might also be of interest to existing Members and representatives as a refresher event. It is suggested that a report be prepared for the Administration Committee seeking approval to the attendance of all Members

of the Pensions Committee and Sub Committees at their choice.

- 2.3 The course is run over three days in October, November and December and at four locations (Cardiff, Edinburgh, Leeds and London). Details of the course content are **attached**.
- 2.4 The cost of attending all three days is £420 plus VAT per delegate. Travel costs, and potentially accommodation costs will vary according to the location chosen by each Member according to their other diary commitments. Costs will be met from the Pension Fund trustee activities budget.

3. Statutory and policy implications

- 3.1 This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder, Human Rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

4. Recommendations

That all Members of the Pensions Committee and Sub Committees be offered the opportunity to participate in the “Fundamentals 2005” trustee training programme.

That the approval of the Administration Committee be sought to the attendance of Members at these training events.

ARTHUR DEAKIN
DIRECTOR OF RESOURCES

Director of Resources’ financial comments
These are contained in the report (AS 22/6/05)

Head of Legal Services' comments (LM24/06/05)

The Pensions Administration Sub-Committee has delegated authority under the Scheme of Delegation to make recommendations to the Pensions Committee on all matters relating to the regulation of the pension scheme.

Background papers available for inspection

Employers Organisation Circular No 172

Electoral division(s) affected

None