

## Revenue Budget Summary 2008/09

	2007/08 Original Budget £000	2007/08 Revised Budget £000	2008/09 Annual Budget £000
<b>Portfolios</b>			
Children and Young People.....	105,586	118,632	120,901
Adult Social Care and Health.....	157,845	156,409	174,070
Environment.....	77,542	76,518	78,107
Culture and Regeneration.....	24,543	23,795	24,039
Community Safety and Partnerships.....	7,457	7,435	8,001
Leader.....	6,166	6,953	6,945
Deputy Leader.....	16,391	16,237	17,334
Finance & Property.....	11,379	12,427	12,251
People and Performance.....	5,177	3,936	3,615
Estimated underspendings 2007/08.....	-	(6,036)	-
<b>Net Portfolio Requirements</b>	<b>412,086</b>	<b>416,306</b>	<b>445,263</b>
<b>Items Outside Portfolios</b>			
Flood Defence Levies.....	277	307	263
Trading Organisations pensions/redundancy costs.....	948	972	1,131
General Contingency.....	1,500	1,300	8,300
Capital Expenditure Financing.....	1,786	1,916	580
Capital Charges included in Portfolios.....	(41,523)	(48,579)	(48,579)
Interest etc.....	16,229	12,310	16,038
Minimum Loan Repayments.....	16,831	16,546	17,728
Implementation of Pay Review (incl backdating).....	-	-	39,661
<b>Total before use of Reserves</b>	<b>408,134</b>	<b>401,078</b>	<b>480,385</b>
<b>Use of Reserves</b>			
Net Transfer From Earmarked Carry Forwards.....	(4,005)	(1,336)	(3,996)
Transfer (from)/to Pay Review Reserve.....	6,400	9,890	(33,541)
Net Transfer To Other Earmarked Reserves.....	7,920	10,094	7,999
Transfer (from)/to Balances.....	-	1,979	1,883
<b>BUDGET REQUIREMENT</b>	<b>418,449</b>	<b>421,705</b>	<b>452,730</b>
<b>FUNDING OF BUDGET REQUIREMENT</b>			
PSA Grant.....	-	2,431	-
Surplus on Council Tax collection for previous years	1,249	1,249	1,875
Local Authority Business Growth Incentive.....	2,200	3,025	-
National Non-Domestic Rates.....	114,419	114,419	139,174
Revenue Support Grant.....	19,202	19,202	19,374
Council Tax.....	281,379	281,379	292,307
	<b>418,449</b>	<b>421,705</b>	<b>452,730</b>

## Summary of Variations 2007/08 to 2008/09

	£000	£000
<b>1 Original Portfolio Budgets 2007/08</b>	<b>412,086</b>	
Less 2006/07 carry forwards	(4,005)	<b>408,081</b>
<b>2 Additional allocations 2007/08</b>		
Building Maintenance	105	
Corporate Newspaper	116	
Electoral Divisions Initiatives	209	
CPU Projects/Loss of Income	110	
Funding Trade Union duties	5	<b>545</b>
<b>3 Capital Financing Budget Transfers</b>		<b>7,082</b>
☆ <b>4 2008/09 Service Changes etc. (see Portfolio Budgets for detail)</b>		
<b>Efficiency Savings</b>	(8,171)	
<b>Service Reductions</b>	(749)	
<b>Service Developments</b>	13,150	
<b>Carry Forwards from 2007/08</b>	3,996	<b>8,226</b>
<b>5 Central Government Grant Changes</b>		<b>12,034</b>
<b>6 Transactions with PFI Reserves</b>		<b>(1,267)</b>
<b>7 Inflation (excluding schools)</b>		<b>10,562</b>
<b>8 Portfolio Budgets 2008/09</b>		<b>445,263</b>

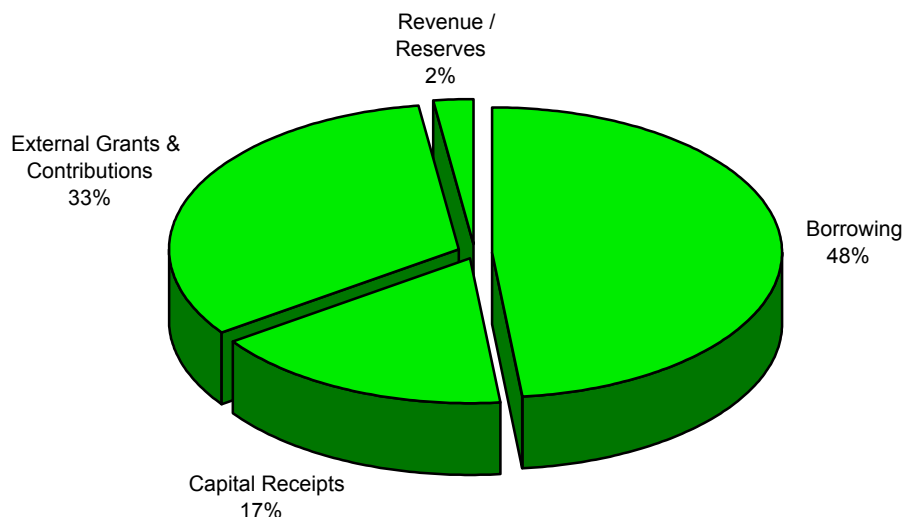
### ☆ 2008/09 Service Changes - Alternative Analysis:

	£000	
• <b>Value For Money programme</b>	(1,093)	
• <b>Additional Funding:</b>		
Budget Pressures:		
Building Schools for the Future	500	
Direct Payments for child social care	200	
Adult Social Care demand pressures	6,100	
Independent Sector care home fees	1,500	
Increased highways inventory	250	
Restore highways drainage capacity	500	
Incentives to Districts to increase recycling	100	
Notts Connect	1,200	
Action Weeks	400	
New Priorities:		
Social Care - Fair Access to Care Thresholds	1,500	
Highways - Responding to public concerns	900	13,150
• <b>Budget Reductions</b>		(7,827)
• <b>Temporary Funding from Carry Forwards</b>		3,996
<b>Total 2008/09 Service Changes</b>		<b>8,226</b>

## Summary of Gross Capital Programme by Portfolio

Portfolio	Revised 2007/08 £000	Budget Year 2008/09 £000	Indicative Figures		
			2009/10 £000	2010/11 £000	2011/12+ £000
Children & Young People's Services	39,212	45,764	23,995	23,334	600
Schools Devolved Formula Capital	13,558	13,305	13,055	13,055	-
Adult Social Care & Health	5,304	2,568	4,347	905	-
Environment	38,379	46,436	30,265	30,423	8,842
Culture & Regeneration	6,019	20,970	4,378	54	54
Deputy Leader	3,535	846	256	103	-
Finance & Property	26,439	12,503	7,470	7,370	7,370
<b>Gross Capital Programme</b>	<b>132,446</b>	<b>142,392</b>	<b>83,766</b>	<b>75,244</b>	<b>16,866</b>
<b>Funded from:</b>					
Borrowing	64,879	68,767	18,338	14,756	-
Capital Receipts	20,631	24,182	23,864	15,703	15,125
External Grants & Contributions	33,605	46,314	40,103	43,558	615
Revenue / Reserves	6,849	3,129	1,461	1,227	1,126
<b>Total Funding</b>	<b>132,446</b>	<b>142,392</b>	<b>83,766</b>	<b>75,244</b>	<b>16,866</b>

## Funding of 2008/09 Capital Programme



## Balance Sheet Forecasts 2006/07 to 2009/10

	2006/07 £m	2007/08 £m	2008/09 £m	2009/10 £m
Buildings, roads and other assets.....	1,512	1,617	1,664	1,702
Investments and cash.....	61	82	124	148
Stocks.....	4	4	4	4
Money owed to the Council.....	99	101	104	107
Money owed by the Council.....	(129)	(132)	(135)	(138)
	<b>1,547</b>	<b>1,672</b>	<b>1,761</b>	<b>1,823</b>
<b>Financed by:</b>				
Borrowings to pay for assets.....	258	318	384	398
Money set aside by the Council.....	136	154	123	124
Money set aside by Schools.....	36	36	36	36
Increased value and financing of assets.....	1,117	1,164	1,218	1,265
	<b>1,547</b>	<b>1,672</b>	<b>1,761</b>	<b>1,823</b>

### Notes:

- 1 The increases in "building, roads and other assets" are linked to the planned capital programme, but exclude any periodic revaluations of assets.
- 2 The levels of "borrowing" are based on capital financing requirements.
- 3 The "Money set aside by the Council" is linked to planned changes in County Fund Balances, reserves, and includes balance sheet provisions of £16 million.
- 4 Small increases are assumed in amounts owed to and by the Council due to the effect of inflation, but this is likely to be volatile from year to year.
- 5 The balance sheets are presented in a simplified form, and exclude the Pension Fund liability, assessed on an FRS17 basis, which was £439 million at the end of 2006/07, but has to be reassessed each year.
- 6 The forecast balance sheets show that planned borrowings are considerably less than the value of fixed assets, so that the Council will continue to have a relatively light "gearing" ratio i.e. the proportion of debt to assets.

## Summary of Balances and Reserves

	Actual 1/4/07 £000	Contrib'n (+) Use (-) in 2007/08 £000	Estimate 31/3/08 £000	Contrib'n (+) Use (-) in 2008/09 £000	Estimate 31/3/09 £000
<b>County Fund Balances</b>	19,502	1,979	21,481	1,883	23,364
<b>Earmarked Reserves</b>					
2006/07 Carry Forwards	5,332	(5,332)	-	-	-
2007/08 Carry Forwards	-	3,996	3,996	(3,996)	-
Schools	36,133	-	36,133	-	36,133
Pay Review	23,651	9,890	33,541	(33,541)	-
Departmental	13,361	(2,747)	10,614	(3,951)	6,663
PFI Reserves:					
East Leake	2,057	455	2,512	308	2,820
Bassetlaw Schools	17,870	2,198	20,068	2,157	22,225
Waste	3,188	6,011	9,199	6,124	15,323
Tram (NET line 1)	2,910	383	3,293	383	3,676
Tram Phase 2	4,151	(970)	3,181	(1,778)	1,403
Capital Expenditure	3,185	1,000	4,185	-	4,185
Landfill Allowance Trading Scheme	2,489	-	2,489	-	2,489
Trading Activities	1,467	(35)	1,432	(86)	1,346
Contingency Reserves	1,134	-	1,134	-	1,134
Leasing Alternatives Reserve	583	212	795	-	795
* New County Insurance Reserve	6,465	-	6,465	-	6,465
<b>TOTAL</b>	<b>143,478</b>	<b>17,040</b>	<b>160,518</b>	<b>(32,497)</b>	<b>128,021</b>

\* Amount will depend on claims arising after April 1998.

## Departmental Reserves - Detail

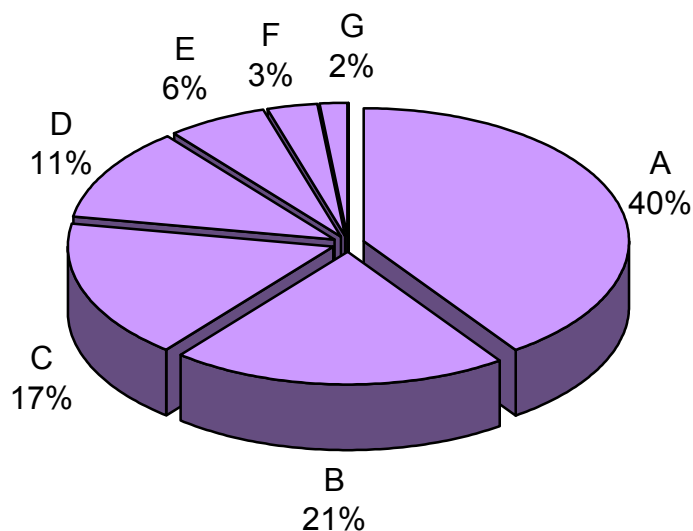
	Actual 1/4/07 £000	Contrib'n (+) Use (-) in 2007/08 £000	Estimate 31/3/08 £000	Contrib'n (+) Use (-) in 2008/09 £000	Estimate 31/3/09 £000
<b>Communities</b>					
Asset Replacement	1,020	(218)	802	(192)	610
Other Capital	682	(32)	650	(650)	-
Other	1,535	(299)	1,236	(1,120)	116
<b>Children and Young People</b>					
Asset Replacement	148	85	233	(233)	-
Capital	317	(197)	120	(120)	-
Other	2,199	(795)	1,404	(411)	993
<b>Resources</b>					
Asset Replacement	815	25	840	(60)	780
Other Capital	1,548	900	2,448	870	3,318
Other	789	(40)	749	(482)	267
<b>Adult Social Care and Health</b>					
Capital	150	(150)	-	-	-
Sheltered Employment	934	(189)	745	(171)	574
Other	3,224	(1,837)	1,387	(1,382)	5
<b>Total Departmental Reserves</b>	<b>13,361</b>	<b>(2,747)</b>	<b>10,614</b>	<b>(3,951)</b>	<b>6,663</b>

## Council Tax for each Valuation Band

The County Council's proposed Tax increase for 2008/09 is 3%

Band	Proportions	2007/08 £	Increase £	2008/09 £
A	6	749.79	22.50	772.29
B	7	874.76	26.24	901.00
C	8	999.72	30.00	1,029.72
<b>D</b>	<b>9</b>	<b>1,124.69</b>	<b>33.74</b>	<b>1,158.43</b>
E	11	1,374.62	41.24	1,415.86
F	13	1,624.55	48.74	1,673.29
G	15	1,874.48	56.24	1,930.72
H	18	2,249.38	67.48	2,316.86

## Properties in each Valuation Band



Band	Valuation (1991 Values)	Number of Properties
A	Under £40,000	137,459
B	£40 - £52,000	70,435
C	£52 - £68,000	58,106
D	£68 - £88,000	38,656
E	£88 - £120,000	20,944
F	£120 - £160,000	10,070
G	£160 - £320,000	5,669
H	Over £320,000	424
<b>TOTAL</b>		<b>341,763</b>