

minutes

Meeting NOTTINGHAMSHIRE PENSION FUND COMMITTEE

Date Monday 20 January 2020 at 2.00pm

membership

Persons absent are marked with 'A'

COUNCILLORS

Eric Kerry (Chairman)
Stephen Garner (Vice Chairman)

Reg Adair	Francis Purdue-Horan
Chris Barnfather	Helen-Ann Smith - A
Sheila Place	Parry Tsimbirdis
Mike Pringle	

Nottingham City Council

Councillor Graham Chapman
Councillor Anne Peach
Councillor Sam Webster - A

DISTRICT / BOROUGH COUNCIL REPRESENTATIVES

Councillor David Lloyd – Newark & Sherwood District Council
Councillor Gordon Moore – Rushcliffe Borough Council

Trades Unions

Mr A Woodward - A
Mr C King

Scheduled Bodies

Mrs Sue Reader

Pensioners

Mr T Needham
Vacancy

Independent Adviser

William Bourne

Officers in Attendance

Pete Barker	(Chief Executive's Department)
Jon Clewes	(Chief Executive's Department)
Nigel Stevenson	(Chief Executive's Department)
Tamsin Rabbitts	(Chief Executive's Department)

1. MINUTES

RESOLVED 2020/001

That the minutes of the last meeting held on 14 November 2019, having been circulated to all Members, were taken as read and were confirmed and signed by the Chair.

2. APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillor Smith, Councillor Webster and Mr Woodward.

3. DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

Mr Bourne declared an interest in item 5, Independent Adviser Objectives.

4. LGPS – PENSION ADMINISTRATION PERFORMANCE REPORT

Mr Clewes introduced the report and on a motion by the Chairman, duly seconded, it was:

RESOLVED 2020/002

That a report on the monitoring of the member death process be brought to a future meeting of the Committee.

5. INDEPENDENT ADVISER OBJECTIVES

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded, it was:

RESOLVED 2020/003

That the objectives for the Independent Adviser, as set out in the report, be approved.

6. INDEPENDENT ADVISER'S REPORT

Mr Bourne introduced the report and on a motion by the Chairman, duly seconded, it was:

RESOLVED 2020/004

That no further actions are required as a direct result of the contents of the report.

7. WORK PROGRAMME

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded, it was:-

RESOLVED 2020/005

- 1) That the Work Programme be updated in line with Committee's recommendations.
- 2) That a report be brought to a future meeting to inform Committee about LGPS Central's new Climate Risk Monitoring service.

8. FUND VALUATION AND PERFORMANCE

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded, it was: -

RESOLVED 2020/006

That no further actions are required as a direct result of the contents of the report.

9. EXCLUSION OF THE PUBLIC

RESOLVED: 2020/007

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve disclosure of exempt information described in Schedule 12A of the Local Government Act 1972 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the Independent Adviser, be permitted to stay in the meeting during consideration of the exempt item.

EXEMPT INFORMATION ITEMS

10. FUND VALUATION AND PERFORMANCE

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded, it was: -

RESOLVED: 2020/008

That no further actions are required as a direct result of the contents of the report.

11. FUND MANAGERS' PRESENTATIONS

11a. KAMES CAPITAL

RESOLVED 2020/009

That no further actions are required as a direct result of the contents of the presentation.

11b. SCHRODERS INVESTMENT MANAGEMENT

RESOLVED: 2020/010

That no further actions are required as a direct result of the contents of the presentation.

The meeting concluded at 4.15pm

CHAIRMAN