



meeting      **PENSIONS COMMITTEE**

date              **9<sup>th</sup> JANUARY 2004**

agenda item number

## **REPORT OF THE DIRECTOR OF RESOURCES**

### **REVISIONS TO STATEMENT OF INVESTMENT PRINCIPLES**

#### 1.      **Purpose of the Report**

1.1      To agree amendments to the Statement of Investment Principles.

#### 2.      **Information and Advice**

2.1      The Investment Sub Committee considered the attached report at its meeting on 12 December 2003. They agreed to recommend amendments to the Statement and to note the revised investment limits. The Statement of Investment Principles is published on the County Council's web-site.

#### 3.      **Statutory and Policy Implications**

This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, Crime and Disorder, Human Rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

#### 4.      **Recommendations**

4.1      The amendments to the Statement of Investment Principles, as set out in the attached report, be made and published.

4.2      The report on revised investment limits be noted.

DIRECTOR OF RESOURCES

**Background Papers Available for Inspection**

LGPS Regulations

pens cttee – revisions to statement of invest princ