

minutes

Meeting NOTTINGHAMSHIRE PENSION FUND COMMITTEE
VIRTUAL MEETING

Date Thursday 10 December 2020 at 10.30 am

membership

Persons absent are marked with 'A'

COUNCILLORS

Eric Kerry (Chairman)
Stephen Garner (Vice Chairman)

Reg Adair
Chris Barnfather
Tom Hollis
Sheila Place

Mike Pringle
Francis Purdue-Horan
Parry Tsimbiridis

Non-voting members:

Nottingham City Council

Councillor Graham Chapman
A - Councillor Anne Peach
A - Councillor Sam Webster

Nottinghamshire Local Authorities' Association

Councillor David Lloyd, Newark and Sherwood District Council
Councillor Gordon Moore, Rushcliffe Borough Council

Trades Unions

Mr A Woodward
Mr C King

Scheduled Bodies

Mrs Sue Reader

Pensioners' Representatives

A - Mr T Needham
Vacancy

Independent Adviser

William Bourne

Officers in Attendance

| | |
|-----------------|--------------------------------|
| Pete Barker | (Chief Executive's Department) |
| Jon Clewes | (Chief Executive's Department) |
| Gill Elder | (Chief Executive's Department) |
| Tamsin Rabbitts | (Chief Executive's Department) |
| Nigel Stevenson | (Chief Executive's Department) |

1. MINUTES

The minutes of the last meeting held on 8 October 2020, having been circulated to all Members, were taken as read and were confirmed and signed by the Chair.

2. APOLOGIES FOR ABSENCE

Apologies for absence were received from Councillor Peach, Councillor Webster and Mr Terry Needham.

3. DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

There were no declarations of interest.

4. LGPS – REFORM OF LOCAL GOVERNMENT EXIT PAYMENTS

Mr Clewes introduced the report and on a motion by the Chairman, duly seconded it was:

RESOLVED 2020/049

- 1) That the Fund's proposal for dealing with impacted cases of redundancy/early retirement notified to the fund from scheme employers be approved.
- 2) That any amendment to the procedures in the report can be determined by the Service Director – Customers, Governance and Employees in consultation with the Chair of Pension Fund Committee if an urgent change in process is required, and a follow up report will then be submitted to committee at the earliest opportunity.

5. TASK FORCE ON CLIMATE RELATED FINANCIAL DISCLOSURES (TCFD) REPORT

Mrs Rabbitts introduced the report and on a motion by the chairman, duly seconded it was:

RESOLVED 2020/050

That no further actions are required as a direct result of the contents of the report.

6. WORK PROGRAMME

Mrs Rabbitts introduced the report and reminded members that the AGM had been moved to 21 January 2021.

On a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/051

That no further actions are required as a direct result of the contents of the report.

7. FUND VALUATION AND PERFORMANCE

Mrs Rabbitts introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/052

That no further actions are required as a direct result of the contents of the report.

8. INDEPENDENT ADVISER'S REPORT

Mr Bourne introduced the report and on a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/053

That no further actions are required as a direct result of the contents of the report.

9. EXCLUSION OF THE PUBLIC

On a motion by the Chairman, duly seconded it was:-

RESOLVED 2020/054

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve disclosure of exempt information described in Schedule 12A of the Local Government Act 1972 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

And that Mr William Bourne, the Independent Adviser, be permitted to stay in the meeting during consideration of the exempt items.

10. FUND VALUATION AND PERFORMANCE

Mrs Rabbitts introduced the report and on a motion by the chairman, duly seconded it was:

RESOLVED 2020/055

That no further actions are required as a direct result of the contents of the report.

11. FUND MANAGERS' PRESENTATIONS

On a motion by the chairman, duly seconded it was:

RESOLVED 2020/056

That no further actions are required as a direct result of the contents of the presentations made by Aberdeen Standard Investments, Legal and General Investment Management and LGPS Central.

The meeting concluded at 1.22pm

CHAIRMAN