

20th May 2016

Agenda Item: 5

REPORT OF THE CHIEF EXECUTIVE, NOTTINGHAMSHIRE COUNTY COUNCIL

N2 ECONOMIC GROWTH STRATEGY

Purpose of the Report

1. This report introduces the draft Nottingham and Nottinghamshire Economic Growth Strategy (N2 EGS), an overview of which will be presented to Committee by the Directors of Economic Development for the City and County Councils. Feedback from the Economic Prosperity Committee (EPC) on the draft strategy that will inform its finalisation is requested.
2. In addition, the report seeks approval for delegated authority for the N2 Chief Executives to finalise the strategy, subject to the successful conclusion of a business and stakeholder consultation process.

Background

3. At its July 2015 meeting, the EPC considered and agreed to the development of an Economic Growth Strategy (and implementation plan to detail how the strategy will be delivered) to outline a robust approach to ensuring the economy of the area grows in future years. Lead officers from the City, County and Districts subsequently worked together to develop the Strategy.

The N2 Economic Growth Strategy (N2 EGS)

4. The N2 EGS aims to deliver against the three headline priorities of:
 - Enterprise and Innovation
 - People and skills
 - Infrastructure and Connectivity
5. This is our first combined EGS and as such sets out the framework based on N2 local authorities' intelligence, evidence base and knowledge. This is a living strategy as we move forward into the next decade and will continue to evolve following continued conversation with partners, businesses and residents.

6. The EGS will be supported by a separate *Implementation Plan* which will be developed to provide details of how key initiatives will be progressed, as well as setting out clear targets.

Next steps

7. The next steps are:

- Subject to Committee approval, to consult with local business and stakeholders on the N2 EGS
- Amend/enhance the N2 EGS following the consultation with a view to subsequent official launch at a Business Summit, which will be the subject of a separate report to the EPC
- To create a short marketing summary that provides the reader with the key visions, priorities and ambitions for N2
- To develop and agree a detailed delivery plan taking into account delivery plans of other key stakeholders and outlining quantifiable deliverables (i.e. new businesses created, business supported, jobs created, new affordable housing units) and timescales
- To monitor the delivery plan annually reporting to the key stakeholders and to undertake a mid-term review of the EGS in 2019 to ensure its continued relevance against changing economic circumstances (to include taking account of any changing national or local policies)
- To continue to engage with key stakeholders to take forward joint actions

Statutory and Policy implications

8. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described in the body of the report.

Reasons for recommendation(s)

9. The N2 EGS contributes to the strategic objective of supporting growth and will provide a strategic framework to help develop funding bids and take forward the actions as set out in its accompanying *Implementation Plan*.

RECOMMENDATIONS

10. It is recommended that N2 EPC provides feedback on the draft strategy and delegates authority to the N2 Chief Executives to finalise the strategy, subject to the successful conclusion of a business and stakeholder consultation process.

Report of the Chief Executive, Nottinghamshire County Council, Anthony May

For any enquiries about this report please contact: Peter Davies-Bright, Growth Plan Programme Manager, Nottingham City Council Tel: 0115 87 63413

Background Papers

Nottinghamshire Growth Plan

Nottingham Growth Plan

Nottingham and Nottinghamshire Local Economic Assessment

N2 Labour Market Assessment 2014-2022

N2 Skills and Employment Framework 2015-2020

D2N2 Local Enterprise Partnership Strategic Economic Plan

D2N2 Devolution Prospectus

Midlands Engine for Growth Prospectus

Delivery of an East Midlands HS2 Growth Strategy

Electoral Division(s) and Member(s) Affected

All