



REPORT OF CORPORATE DIRECTOR, RESOURCES

UPDATE ON TRAINING FOR LOCAL PENSION BOARD MEMBERS

Purpose of the Report

1. To update the Board on the training for Board members.

Information and Advice

2. Board members have been asked to complete the seven modules of the Pension Regulator's Public Service Toolkit, in order to meet the mandatory knowledge requirements for Board membership.
3. In addition, Board members have received training on the eight core areas of the CIPFA Knowledge and Skills Framework for Pension Boards:
 - Pensions legislation
 - Pensions governance
 - Actuarial methods, standards and practices
 - Pensions accounting & auditing standards
 - Pensions administration
 - Financial markets and products knowledge (including understanding of the importance of the investment strategy)
 - Procurement and relationship management
 - Investment performance and risk management
4. Board members are invited to suggest topics for further training sessions.

Other Options Considered

5. Not applicable.

Reason/s for Recommendation/s

6. To inform the Board of the progress in meeting the requirements for members' training.

Statutory and Policy Implications

7. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

1) That Pension Board members consider whether there are any actions they require in relation to the issues contained within the report.

Jayne Francis-Ward
Corporate Director, Resources

For any enquiries about this report please contact:

Constitutional Comments (KK 14/09/17)

8. The proposals in the report are within the remit of the Local Pension Board. If the Board resolves that any actions are required it must be satisfied that such actions are within the Board's terms of reference.

Financial Comments (KP 20/09/17)

9. The costs of any training provided to the Local Pensions Board will be met by the Pension Fund.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None

Electoral Division(s) and Member(s) Affected

- All