



## **REPORT OF CORPORATE DIRECTOR, RESOURCES**

### **MINUTES OF PENSION FUND COMMITTEE**

#### **Purpose of the Report**

1. To present the minutes of the Pension Fund Committee and its sub-committees for the Board's consideration.

#### **Information and Advice**

2. In order to inform the Board of the work of the Pension Fund Committee and its sub-committees, the following minutes are attached:
3. The meetings are:
  - Nottinghamshire Pension Fund Committee (14 March, 22 June and 20 July 2017)
  - Pensions Sub-Committee (27 April 2017)
  - Pensions Investment Sub-Committee (2 March 2017)
4. In May 2017, the County Council decided to reorganise its committee structure. In relation to pensions, the functions of the Pension Fund Committee have been merged with those of the two sub-committees. The Committee meets nine times each year, and has the membership shown in the minutes of 22 June.
5. Some of the information in the minutes is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972, which covers information relating to the financial or business affairs of any particular person (including the Council). Having regard to all the circumstances, on balance, the public interest in disclosing the information does not outweigh the reason for exemption because of the risk to the Pension Fund's commercial position disclosure is likely to pose. The exempt minutes are contained in the **Exempt Appendix**.

#### **Other Options Considered**

6. Not applicable.

#### **Reason/s for Recommendation/s**

7. To inform the Board of decisions taken by the Pension Fund Committee and its sub-committees.

## **Statutory and Policy Implications**

8. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

## **RECOMMENDATION/S**

- 1) That Pension Board members consider whether there are any actions they require in relation to the issues contained within the minutes of the Pension Fund Committee and its sub-committees.

**Jayne Francis-Ward**  
**Corporate Director, Resources**

**For any enquiries about this report please contact:**

### **Constitutional Comments (KK 14/09/17)**

9. The proposal in this report is within the remit of the Local Pension Board. If the Board resolves that any actions are required, it must be satisfied that such actions are within the terms of reference of the Board

### **Financial Comments (KP 20/09/17)**

10. There are no financial implications arising from this report.

### **Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None

### **Electoral Division(s) and Member(s) Affected**

- All