Nottinghamshire Council

Report to Pension Fund Committee

6 July 2023

Agenda Item: 6

REPORT OF SERVICE DIRECTOR - FINANCE, INFRASTRUCTURE & IMPROVEMENT

LGPS CENTRAL LTD PRESENTATION

Purpose of the Report

- 1. To inform Committee of a presentation to be delivered by LGPS Central Ltd.
- 2. The LGPS Regulations 2016 required administering authorities to pool investments from 2018. Eight LPGS funds chose to group together to create a jointly owned, FCA registered, limited company called LGPS Central to deliver pooling.
- 3. The presentation will inform Committee of progress to date and future plans.
- 4. The presentation is attached as appendix A.

Other Options Considered

5. None

Reason/s for Recommendation/s

6. None

Statutory and Policy Implications

7. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

1) That the report be noted.

Nigel Stevenson Service Director for Finance, Infrastructure & Improvement

For any enquiries about this report please contact: Keith Palframan

Constitutional Comments (KK 26/06/2023)

8. Pension Fund Committee is the appropriate body to consider the contents of the report.

Financial Comments (TMR 26/06/2023)

9. There are no financial implications.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None

Electoral Division(s) and Member(s) Affected

All