



meeting

ADMINISTRATION COMMITTEE

date

30 JANUARY 2008

agenda item number

REPORT OF THE STRATEGIC DIRECTOR OF RESOURCES

NATIONAL ASSOCIATION OF PENSION FUNDS **LOCAL AUTHORITY ANNUAL CONFERENCE**

1. Purpose of the Report

- 1.1 To seek approval to the attendance of three Members and one Officer at the Annual NAPF Local Authority Conference which is to be held at the De Vere Belfry Hotel North Warwickshire from 19th May to 21st May 2008.

2. Information and Advice

- 2.1 The Myners Principles require trustees to have sufficient expertise and appropriate training in their Pension Fund responsibilities. During the course of the year, a number of training courses and events are held to provide trustees with updates on Pension Fund investment issues and developments. The National Association of Pension Funds (NAPF) provides particularly relevant training and its annual Local Authority Conference is well regarded. The conference has previously been attended by Members and Officers of the Authority who have found it most informative and specifically geared to a Local Government audience. The County's Pension Fund is a member of NAPF and this year's conference will focus on:-

- the latest issues facing Local Government Pension Schemes
- the implications of socially responsible investment
- an overview of the final recommendations of the Myners review
- how to assess consultants.

It is proposed that the conference is attended by three Members and one Officer.

- 2.2 The estimated costs of four attendees are set out overleaf:

	£
Conference fees – including accommodation (estimated – excl VAT)	2600
Travelling costs	200
Total	2800

The cost for attendance at the conference will be met from the Pension Fund's Trustee Training budget.

3. Statutory and Policy Implications

- 3.1 This report has been compiled after consideration of implications in respect of finance, equal opportunities, personnel, crime and disorder, human rights and those using the relevant service. Where such implications are material, they have been described in the text of the report.

4. Recommendation

- 4.1 The attendance of three Members and one Officer at the National Association of Pension Funds Local Authority Annual Conference at the De Vere Belfry Hotel on 19th May to 21st May 2008 be approved.

ARTHUR DEAKIN
STRATEGIC DIRECTOR OF RESOURCES

Legal Services Comments

The Administration Committee is responsible for approving expenditure to be incurred for Member attendance at conferences and seminars including expenditure on travel, accommodation and associated costs. The proposal in this report, insofar as it relates to Members and is in accordance with the Council's Travel and Accommodation Policy, is within the remit of this Committee. Officer approval is a departmental matter.

Background Papers Available for Inspection

Nil.