



Voting Report, Q2 2020

Nottinghamshire Pension Fund

EOS at Federated Hermes

Over the last quarter we made voting recommendations at 1,745 meetings (24,797 resolutions). At 1,055 meetings we recommended opposing one or more resolutions. We recommended voting with management by exception at 209 meetings and abstaining at 21 meetings. We supported management on all resolutions at the remaining 460 meetings.

Global

We made voting recommendations at 1,745 meetings (24,797 resolutions) over the last quarter.



- Total meetings in favour 26.4%
- Meetings against (or against AND abstain) 60.5%
- Meetings abstained 1.2%
- Meetings with management by exception 12.0%

Australia and New Zealand

We made voting recommendations at 21 meetings (129 resolutions) over the last quarter.



- Total meetings in favour 28.6%
- Meetings against (or against AND abstain) 71.4%

Developed Asia

We made voting recommendations at 501 meetings (5,911 resolutions) over the last quarter.



- Total meetings in favour 37.9%
- Meetings against (or against AND abstain) 59.5%
- Meetings with management by exception 2.6%

Emerging and Frontier Markets

We made voting recommendations at 147 meetings (1,871 resolutions) over the last quarter.



- Total meetings in favour 23.1%
- Meetings against (or against AND abstain) 69.4%
- Meetings abstained 0.7%
- Meetings with management by exception 6.8%

Europe

We made voting recommendations at **369**meetings (**6,756**resolutions) over the last quarter.



- Total meetings in favour 22.8%
- Meetings against (or against AND abstain) 71.8%
- Meetings abstained 0.3%
- Meetings with management by exception 5.1%

North America

We made voting recommendations at 502 meetings (6,406 resolutions) over the last quarter.



- Total meetings in favour 14.9%
- Meetings against (or against AND abstain) 56.8%
- Meetings with management by exception 28.3%

United Kingdom

We made voting recommendations at 205 meetings (3,724 resolutions) over the last quarter.



- Total meetings in favour 34.6%
- Meetings against (or against AND abstain) 43.9%
- Meetings abstained 9.3%
- Meetings with management by exception 12.2%

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The issues on which we recommended voting against management or abstaining on resolutions are shown below.

Global

We recommended voting against or abstaining on 3,190 resolutions over the last quarter.

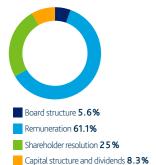


Australia and New Zealand

Other 1.7%

Poison pill/Anti-takeover device 0.4%

We recommended voting against or abstaining on **3 6** resolutions over the last quarter.



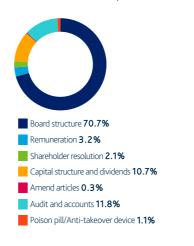
Europe

We recommended voting against or abstaining on **981** resolutions over the last quarter.



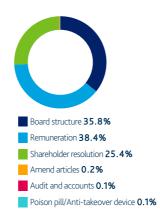
Developed Asia

We recommended voting against or abstaining on 652 resolutions over the last quarter.



North America

We recommended voting against or abstaining on $9\,0\,7$ resolutions over the last quarter.



Emerging and Frontier Markets

We recommended voting against or abstaining on **392** resolutions over the last quarter.



United Kingdom

We recommended voting against or abstaining on 222 resolutions over the last quarter.

