

**30 March 2021**

**Agenda Item: 6**

**REPORT OF THE SERVICE DIRECTOR FOR CUSTOMERS, GOVERNANCE  
AND EMPLOYEES**

**REPORT OF THE PENSION BOARD ADVISOR ON TWO MAIN  
DEVELOPMENTS IN THE PENSION SCHEME.**

**Purpose of the Report**

1. To provide an update report to the Pension Board by the by the Board Advisor of two main developments since the Board last met on 10 December 2020.

**Information**

2. Attached is the report provided by John Raisin, Pension Board Advisor relating to two main developments within the Local Government Pension Scheme.
3. The First development relates to the consideration and publication by the Scheme Advisory Board (SAB) of the Phase III (Final) report in respect of the “Good Governance” in the LGPS project.
4. The second development relates to the to the Reform of Local Government Exit Payments including the withdrawal of the Treasury “Exit Cap Regulations” (which came into effect on 4 November 2020) on 12 February 2021.

**Other Options Considered**

5. There are no other options to be considered.

**Reason/s for Recommendation/s**

6. This report has been compiled to for the Pensions Board to consider the report prior to the report being presented to the next available Pension Fund Committee.

**Statutory and Policy Implications**

7. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

**Data Protection and Information Governance**

N/A

**Financial Implications**

N/A

**Human Resources Implications**

N/A

**Implications for Service Users**

N/A

**RECOMMENDATION/S**

It is recommended that:

1) The Pensions Board receives and considers the report of the advisor of the Pension Board. along with identifying any actions required.

**Marjorie Toward**

**Service Director – Customers, Governance and Employees**

**For any enquiries about this report please contact:**

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**Constitutional Comments (KK19/03/2021)**

8. The proposals in this report are within the remit of the Nottinghamshire Local Pension Board.

**Financial Comments (KP19/03/2021)**

9. There are no financial implications identified within the report

**HR Comments**

N/A

**Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- 'None' or start list here

**Electoral Division(s) and Member(s) Affected**

- 'All' or start list here