

28 September 2017**Agenda Item: 6****REPORT OF SERVICE DIRECTOR – FINANCE, PROCUREMENT &
IMPROVEMENT****NOTTINGHAMSHIRE PENSION FUND – INDEPENDENT ADVISER****Purpose of the Report**

1. To provide information on the role of the Nottinghamshire Pension Fund Independent Adviser.

Information and Advice

2. In line with the requirement to have access to independent financial advice, both for officers and Members, the Nottinghamshire Pension Fund has had contracts with independent advisers since 2013.
3. The current contract was let following a full tender exercise and runs from 1 October 2015 to 30 September 2018. The contract allows for an extension for a further 12 months at the Funds discretion.
4. Appendix A provides details of the initial contract specification which sets out the requirements of the Independent Adviser.

Statutory and Policy Implications

5. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the NHS Constitution (Public Health only), the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

1) That Pension Board members consider whether there are any actions they require in relation to the issues contained within the report.

Nigel Stevenson

Service Director, Finance, Procurement and Improvement

Report Author: Keith Palframan, Group Manager – Financial Strategy & Compliance

For any enquiries about this report please contact: Tamsin Rabbitts

Constitutional Comments

6. Because this report is for noting only no Constitutional Comments are required.

Financial Comments (KRP 30/08/2017)

7. There are no direct financial implications arising from the report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- 'None'