

25 June 2024

REPORT OF THE GROUP MANAGER, PROPERTY ASSET MANAGEMENT

LEASE OF LAND AT TOLLERTON AIRPORT

Purpose of the Report

1. To seek approval to grant a new lease to Nottingham City Airport Ltd to occupy Council owned land at Tollerton Airport.

Information

2. Some information relating to this report is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972. Having regard to the circumstances, on balance the public interest in disclosing the information does not outweigh the reason for exemption because divulging the information would significantly damage the Council's commercial position. The exempt information is set out in the exempt appendix.
3. The land at Tollerton Airport is located off Tollerton Lane and measures approximately 16.08 acres of which 3.38 acres is hard standing and 12.7 acres grass land.
4. Nottingham City Airport Ltd are currently occupying the land under a Tenancy at Will, following the expiry of the previous 'contracted out' lease on the 6 December 2023.
5. The hard standing land is used as a section of their runway, and part for taxiing, which is needed for their airport operations.
6. Terms have been agreed with the proposed tenant to take a new lease in accordance with the terms outlined in the exempt appendix.

Consultation

7. The Cabinet Member for Economic Development and Asset Management and Ward member have been consulted on this proposal.

Other Options Considered

8. Issue the tenant notice to vacate but this would mean no rental income received for the land.

Reason/s for Recommendation/s

9. To receive a continued rental income for the land.

Statutory and Policy Implications

10. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

11. The agreement will lead to continued rental income to the Council. Each party to cover own legal costs in dealing with the transaction.

RECOMMENDATION/S

- 1) To grant approval to enter into a Lease with Nottingham City Airport Ltd on the terms set out in the exempt appendix.

Neil Gamble

Group Manager, Property Asset Management

For any enquiries about this report please contact: Neil Gamble, Group Manager, Property Asset Management, Tel: 0115 977 3045

Constitutional Comments (SM 20/06/2024)

12. The recommendation falls within the remit of the delegation to Service Director Green Growth, Investment and Assets by Cabinet Member Economic Development and Asset Management implemented on 28th September 2023.

Financial Comments (PA 19/06/2024)

13. The financial implications are set out in the exempt appendix.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- 'None'

Electoral Division(s) and Member(s) Affected

- Cotgrave – Councillor Richard Butler