

MOVEMENT IN RESERVES STATEMENT 2010/11

	General Fund	Schools Statutory Reserve	Insurance Reserve	Capital Receipts and Grants Unapplied Reserve	Other Earmarked Reserves	Total Usable Reserves	Total Unusable Reserves	Total Reserves
Balance Brought Forward	24,839	38,024	14,566	13,542	97,176	188,147	(190,279)	(2,132)
Surplus/(Deficit) on the provision of services	87,758	-	-	-	-	87,758	-	87,758
Other Comprehensive Income and Expenditure								
(Surplus)/Deficit arising on revaluation of non-current assets	-	-	-	-	-	-	(2,659)	(2,659)
(Surplus)/Deficit arising on revaluation of loans and receivables	-	-	-	-	-	-	-	-
(Surplus)/Deficit arising on revaluation of available for sale financial assets	-	-	-	-	-	-	-	-
Actuarial (gains)/losses on pension fund assets and liabilities	-	-	-	-	-	-	388,307	388,307
Other (gains) and losses	(3)	1	-	1	-	(1)	668	667
	(3)	1	-	1	-	(1)	386,316	386,315
Total Comprehensive Income and Expenditure	87,755	1	-	1	-	87,757	386,316	474,073
Adjustments between accounting basis and funding basis under regulations								
Amortisation of intangible assets	472	-	-	-	-	472	(472)	-
Depreciation of Property, Plant and Equipment	43,891	-	-	-	-	43,891	(43,891)	-
Revaluation Gains and Losses	32,350	-	-	-	-	32,350	(32,350)	-
Movements in fair value of investment properties	(257)	-	-	-	-	(257)	257	-
Movements in fair value of non-current assets held for disposal	1,430	-	-	-	-	1,430	(1,430)	-
Capital Grants credited to the CI&E	(50,014)	-	-	50,014	-	-	-	-
Application of grants to capital financing transferred to the CAA	-	-	-	(60,039)	-	(60,039)	60,039	-
Revenue Expenditure Funded from Capital under Statute	15,931	-	-	-	-	15,931	(15,931)	-
Revenue Expenditure Funded from Capital under Statute Grant Funding	(11,653)	-	-	-	-	(11,653)	11,653	-
Net Gain/Loss and disposal proceeds on disposal of non-current assets	4,540	-	-	-	-	4,540	(4,540)	-
Difference between the statutory charge and the amount recognised as income and expenditure in respect of financial instruments	(14)	-	-	-	-	(14)	14	-
Difference between amounts credited to the CI&E Account and amounts to be recognised under statutory provisions relating to Council Tax	(1,047)	-	-	-	-	(1,047)	1,047	-
Net charges made for retirement benefits in accordance with IAS 19	(44,910)	-	-	-	-	(44,910)	44,910	-
Statutory provision for the financing of capital investment	(21,995)	-	-	-	-	(21,995)	21,995	-
Capital Expenditure charged in the year to the General Fund	(4,765)	-	-	-	-	(4,765)	4,765	-
Employer's contributions payable to the Pension Fund and retirement benefits paid directly to pensioners	(56,248)	-	-	-	-	(56,248)	56,248	-
Difference between employee benefits charged to the CI&E and charged per statutory requirements	667	-	-	-	-	667	(667)	-
Net additional Amount to be credited to the General Fund Balance	(91,622)	-	-	(10,025)	-	(101,647)	101,647	-
Net Increase/(Decrease) before transfers to Earmarked Reserves	(3,867)	1	-	(10,024)	-	(13,890)	487,963	474,073
Transfers to/(from) Earmarked Reserves								
Transfers to/(from) other Earmarked Reserves	7,152	(6,261)	6,073	-	(6,964)	-	-	-
	7,152	(6,261)	6,073	-	(6,964)	-	-	-
Other transfers between reserves								
Transfer of excess depreciation over historic cost	-	-	-	-	-	-	-	-
Amounts written off for non-current assets disposals in year	-	-	-	-	-	-	-	-
Other Transfers	-	-	-	-	-	-	-	-
Carried Forward	28,124	31,764	20,639	3,518	90,212	174,257	297,684	471,941

MOVEMENT IN RESERVES STATEMENT 2009/10

	General Fund	Schools Statutory Reserve	Insurance Reserve	Capital Receipts and Grants Unapplied Reserve	Other Earmarked Reserves	Total Usable Reserves	Total Unusable Reserves	Total Reserves
Balance Brought Forward	24,837	42,223	12,692	3,406	90,343	173,501	466,028	639,529
Surplus/(Deficit) on the provision of services	(153,690)	-	-	-	-	(153,690)	-	(153,690)
Other Comprehensive Income and Expenditure								
(Surplus)/Deficit arising on revaluation of non-current assets	-	-	-	-	-	-	(43,638)	(43,638)
(Surplus)/Deficit arising on revaluation of loans and receivables	-	-	-	-	-	-	-	-
(Surplus)/Deficit arising on revaluation of available for sale financial assets	-	-	-	-	-	-	-	-
Actuarial (gains)/losses on pension fund assets and liabilities	-	-	-	-	-	-	(444,803)	(444,803)
Other (gains) and losses	3	-	1	(2)	-	2	468	470
	3	-	1	(2)	-	2	(487,973)	(487,971)
Total Comprehensive Income and Expenditure	(153,687)	-	1	(2)	-	(153,688)	(487,973)	(641,661)
Adjustments between accounting basis and funding basis under regulations								
Amortisation of intangible assets	507	-	-	-	-	507	(507)	-
Depreciation of Property, Plant and Equipment	43,116	-	-	-	-	43,116	(43,116)	-
Revaluation Gains and Losses	129,321	-	-	-	-	129,321	(129,321)	-
Movement in fair value of investment properties	580	-	-	-	-	580	(580)	-
Movement in fair value of non-current assets held for disposal	-	-	-	-	-	-	-	-
Capital Grants credited to the CI&E	(57,615)	-	-	57,615	-	-	-	-
Application of grants to capital financing transferred to the CAA	-	-	-	(48,847)	-	(48,847)	48,847	-
Revenue Expenditure Funded from Capital under Statute	25,849	-	-	-	-	25,849	(25,849)	-
Revenue Expenditure Funded from Capital under Statute Grant Funding	(17,543)	-	-	-	-	(17,543)	17,543	-
Net Gain/Loss and disposal proceeds on disposal of non-current assets	53,289	-	-	-	-	53,289	(53,289)	-
Difference between the statutory charge and amount recognised as income and expenditure in respect of financial instruments	(14)	-	-	-	-	(14)	14	-
Difference between amounts credited to the CI&E Account and amounts to be recognised under statutory provisions relating to Council Tax	(1,029)	-	-	-	-	(1,029)	1,029	-
Net charges made for retirement benefits in accordance with IAS 19	67,657	-	-	-	-	67,657	(67,657)	-
Statutory provision for the financing of capital investment	(21,734)	-	-	-	-	(21,734)	21,734	-
Capital Expenditure charged in the year to the General Fund	(6,831)	-	-	-	-	(6,831)	6,831	-
Employer's contributions payable to the Pension Fund and retirement benefits paid directly to pensioners	(53,928)	-	-	-	-	(53,928)	53,928	-
Difference between employee benefits charged to the CI&E and charged per statutory requirements	(2,059)	-	-	-	-	(2,059)	2,059	-
Net additional Amount to be credited to the General Fund Balance	159,566	-	-	8,768	-	168,334	(168,334)	-
Net Increase/(Decrease) before transfers to Earmarked Reserves	5,879	-	1	8,766	-	14,646	(656,307)	(641,661)
Transfers to/(from) Earmarked Reserves								
Transfers to/(from) other Earmarked Reserves	(5,877)	(4,199)	1,873	1,370	6,833	-	-	-
	(5,877)	(4,199)	1,873	1,370	6,833	-	-	-
Other transfers between reserves								
Transfer of excess depreciation over historic cost	-	-	-	-	-	-	-	-
Amounts written off for non-current assets disposals in year	-	-	-	-	-	-	-	-
Other Transfers	-	-	-	-	-	-	-	-
Carried Forward	24,839	38,024	14,566	13,542	97,176	188,147	(190,279)	(2,132)

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT

	Note	2009/10			2010/11		
		Gross		Net	Gross		Net
		Expenditure	Income	Expenditure	Expenditure	Income	Expenditure
		£000	£000	£000	£000	£000	£000
Gross expenditure, gross income and net expenditure of continuing operations							
Children's and Education Services		876,936	(619,223)	257,713	843,084	(643,720)	199,364
Environmental Services		32,854	(3,302)	29,552	29,521	(2,871)	26,650
Highways, Roads and Transportation	9	76,670	(14,091)	62,579	82,116	(16,922)	65,194
Leisure		14,914	(5,854)	9,060	16,339	(6,641)	9,698
Libraries		15,425	(1,756)	13,669	16,940	(2,137)	14,803
Planning and Development		7,761	(1,503)	6,258	7,084	(1,269)	5,815
Adult Social Care		297,073	(94,350)	202,723	327,012	(87,779)	239,233
Democratic Representation and Management		4,375	(2)	4,373	4,455	(83)	4,372
Corporate Management		16,709	(9,070)	7,639	27,784	(21,617)	6,167
Non Distributed Costs		7,611	(1,368)	6,243	(143,542)	-	(143,542)
Central Services to the Public		4,223	(966)	3,257	2,641	(1,116)	1,525
Exceptional Items							
Single Status - Back Pay	7, 36	12,781	-	12,781	11,647	-	11,647
Contributions to Other Bodies							
Coroner		643	-	643	642	-	642
Cost of services		1,367,975	(751,485)	616,490	1,225,723	(784,155)	441,568
Other Operating Expenditure							
Loss on Disposal of non-current assets		53,290	-	53,290	4,540	-	4,540
Change in fair value of assets held for sale	22	-	-	-	1,430	-	1,430
Other Operating Income and Expenditure	39	3,472	(163)	3,309	997	(212)	785
Financing and Investment Income and Expenditure							
Interest Payable	40	34,846	-	34,846	35,660	-	35,660
Pensions Interest Costs	40	90,056	-	90,056	102,176	-	102,176
Expected Return on Pensions Assets	40	-	(47,768)	(47,768)	-	(68,567)	(68,567)
Interest and Investment Income	40	-	(2,106)	(2,106)	-	(493)	(493)
Income & Expenditure in relation to Investment Properties and changes in their fair value	23	714	(484)	230	70	(818)	(748)
Net (Surplus)/Deficit of Trading Undertakings	8	43,862	(43,875)	(13)	45,396	(41,361)	4,035
Insurance Revenue	42	(1,829)	(45)	(1,874)	(5,991)	(83)	(6,074)
Taxation and Non-Specific Grant Income							
Recognised capital grants and contributions	13			(57,615)			(50,014)
Income from Council Tax	13			(305,975)			(308,833)
General Government Grants	13			(46,771)			(42,188)
Non-Domestic Rates Distribution	13			(136,194)			(153,749)
Local Authority Business Growth Initiatives				(313)			-
Area Based Grant				(34,881)			(52,688)
Performance Reward Grant				(11,021)			5,402
(Surplus)/Deficit on Provision of Services				153,690			(87,758)
(Surplus)/Deficit on Revaluation of non current assets							43,637
Actuarial (gains) / losses on pensions assets / liabilities	17						444,803
Any other (gains) and losses							(468)
Total Comprehensive Income and Expenditure				641,662			(474,071)

BALANCE SHEET

	Note	31 March 2009		31 March 2010		31 March 2011	
		£000	£000	£000	£000	£000	£000
Property, Plant and Equipment (PPE)	18						
Land & Buildings		1,202,879		998,380		971,203	
Vehicles & Plant		21,945		26,039		24,988	
Equipment, Furniture & Fittings		43,701		45,621		50,687	
Infrastructure Assets		397,471		414,605		432,711	
Community Assets		33		33		33	
Surplus Assets		36,440		37,469		38,306	
Under Construction		19,340	1,721,809	25,801	1,547,948	32,486	1,550,414
Investment Property	23	28,382		24,972		25,310	
Intangible Assets	24	1,434		943		6,142	
Long Term Advances	25	2,537		2,729		2,883	
Long Term Debtors	30	4,641	36,994	5,179	33,823	6,009	40,344
Total Long Term Assets			1,758,803		1,581,771		1,590,758
Short Term Investments	25	113,890		74,356		20,038	
Inventories	29	5,095		3,707		3,400	
Short Term Debtors	30	58,223		75,070		65,106	
Less Bad Debts Provision		(2,051)		(2,358)		(3,400)	
		56,172		72,712		61,706	
Landfill Usage Allowances	33	-		-		-	
Current Assets Held for Sale	22	848		155		6,298	
Total Current Assets			176,005		150,930		91,442
Cash and Cash Equivalents	32	(88,391)		(23,008)		(8,994)	
Short Term Creditors	31	(149,538)		(161,693)		(154,322)	
Short Term Provisions	37	(1,172)		(1,262)		(15,326)	
Loans to be repaid within 1 year	25	(9,430)		(11,962)		(11,713)	
Short Term Finance Lease Liability	25, 34, 35	(4,248)		(4,896)		(4,787)	
			(252,779)		(202,821)		(195,142)
Total Assets less Current Liabilities			1,682,029		1,529,880		1,487,058
Long Term Provisions	37	(8,514)		(10,059)		(6,883)	
Long Term Borrowing	25	(242,013)		(275,062)		(258,745)	
Long Term Finance Lease Liability	25, 34, 35	(170,195)		(170,897)		(164,892)	
Deferred Liability	26	(3,166)		(2,729)		(2,322)	
Capital Grants Receipts in Advance	13	(4,970)		(1,558)		(701)	
			(428,858)		(460,305)		(433,543)
IAS 19 Pensions Liability	17		(613,642)		(1,071,707)		(581,574)
Total Net Assets			639,529		(2,132)		471,941
Usable Reserves							
Capital Receipts and Grants Unapplied Reserve	38		3,406		13,542		3,518
Other Earmarked Reserves	41		90,343		97,176		90,212
General Insurance	42		12,692		14,566		20,639
Schools Statutory Reserves	43		42,223		38,024		31,764
General Fund Balance	41		24,837		24,839		28,124
Unusable Reserves							
Capital Adjustment Account	44		901,848		756,403		760,446
Revaluation Reserve	44		189,393		133,494		126,887
IAS 19 Pensions Reserves	44		(613,642)		(1,071,707)		(581,574)
Financial Instruments Adjustment Account	44		(189)		(175)		(161)
Collection Fund Adjustment Account	44		2,553		3,582		4,629
Employee Benefits Account	44		(13,935)		(11,876)		(12,543)
			639,529		(2,132)		471,941