

## minutes

Meeting	ECONOMIC DEVELOPMENT COMMITTEE
Date	28 March 2013 (commencing at 2.00 pm)

**Membership**

Persons absent are marked with `A`

**COUNCILLORS**

Keith Girling (Chairman)  
Gordon Wheeler (Vice-Chairman)

	Victor Bobo	Eric Kerry
A	Steve Garner	Sheila Place
	Glynn Gilfoyle	Liz Yates
	Stan Heptinstall, MBE	
	Ex-officio (non-voting)	
A	Mrs Kay Cutts	

**CO-OPTED MEMBERS**

Mr M Chivers – Alliance Boots  
Ms M Ulyatt (Federation of Small Businesses)

**OTHER MEMBERS IN ATTENDANCE**

Councillor Mel Shepherd MBE

**OFFICERS IN ATTENDANCE**

Mick Burrows	)	Chief Executive
Derek Higton	)	Children, Families and Cultural Services
Jean Pardoe	)	Futures Ltd
Geoff George	)	Economic Development Team
Sara Allmond	)	
Matt Lockley	)	Policy, Planning and Corporate Services
Celia Morris	)	Department

**MEMBERSHIP OF THE COMMITTEE**

Councillor Sheila Place replaced Councillor John Knight for this meeting only.

**MINUTES**

## **RESOLVED 2013/006**

The minutes of the last meeting held on 22 January 2013 were taken as read and confirmed and signed by the Chairman, with the following amendments:-

In the minutes item, the minutes approved by the Committee were the minutes of the meeting held on 27 November 2012, not 22 January 2013 as printed.

In the Co-opted Members section Mr M Chivers represented Alliance Boots, not Boots Plc as printed.

## **APOLOGIES FOR ABSENCE**

An apology for absence was received from Councillor Stephen Garner (other County Council business).

## **DECLARATIONS OF INTEREST**

There were no declarations of interest.

## **AGENDA ORDER**

The Chairman advised Members that David Ralph had sent his apologies as he was unable to attend the meeting to give a presentation on D2N2 LEP. Mick Burrows would attend to give the presentation in his absence. The agenda order was changed to facilitate Mick Burrow's attendance.

## **YOUTH EMPLOYMENT STRATEGY**

Derek Higton and Jean Pardoe gave a presentation on youth unemployment in Nottinghamshire and the Youth Employment Strategy being developed and responded to Members' questions and comments.

## **RESOLVED 2013/007**

That the presentation on youth unemployment and the draft Youth Employment Strategy be noted.

## **INVEST IN NOTTINGHAM AND INWARD INVESTMENT ACTIVITY 2012-13 - UPDATE**

Mr Geoff George, Senior Economic Development Officer introduced the report and responded to Members' comments and questions.

## **RESOLVED 2013/008**

That the review of the current year's activity be noted and that the Council maintains and develops the Invest in Nottingham relationship over the forthcoming year.

## **D2N2 LEP**

Mick Burrows, Chief Executive gave a presentation on the D2N2 Growth Plan and the national and European picture regarding funding, and responded to Members' comments and questions.

### **RESOLVED 2013/009**

That the presentation on the D2N2 LEP regarding their plans for growth and the national and European funding situation be noted.

## **CONTRIBUTION TO D2N2 LEP CORE FUNDING COSTS 2013-14**

Matt Lockley introduced the report and responded to Members' comments and questions.

### **RESOLVED 2013/010**

That the contribution of £62,500 per annum over 2013/14 and 2014/15 to the D2N2 LEP be approved to enable core funding allocation to be drawn down.

## **PEER-TO-PEER LENDING SCHEMES AND FUNDING CIRCLE**

Geoff George introduced the report and responded to Members' comments and questions.

### **RESOLVED 2013/011**

1. That Members noted the proposed approach detailed in the report and approved the reinvestment of the interest payments received back into the scheme.
2. That a report be brought back to the Committee in six months to review the scheme.

## **WORK PROGRAMME**

### **RESOLVED 2013/012**

That the report be noted.

The meeting closed at 4.05 pm.

## **CHAIRMAN**