

minutes



Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Friday, 7 th November 2008 (commencing at 10.00 am)

membership

Persons absent are marked with `A`

COUNCILLORS

	Chris Baron		Ken Rigby
	John Carter		Stella Smedley
A	Michael J Cox	A	John Stocks
	Mrs Kay Cutts		Mick Storey
	Thomas A J Pettengell	A	David Taylor
	Sheila Place		

Nottingham City Council

A Councillor Alan Clark
A Councillor David Liversidge
A Councillor Tony Sutton

Nottinghamshire Local Authorities' Association

A Executive Mayor Tony Egginton
Councillor Michael Rich

Trades Unions

Mr J Dunstan (non-voting)
Mr J Hall

Scheduled Bodies

A Mr N Timms

ALSO IN ATTENDANCE

Mr J M Corlett	-	Independent Advisor
Mr G Hardie)	Aberdeen
Mr E Crockett)	
Mr L Bolton)	Schroders

Mr A Simpson)
Mr S Jones) Aegon
Mr P Ritchie)

CHAIR

Councillor Mick Storey resigned as the Chair of the Pensions Investment Sub-Committee and nominations were sought for a Chair of the meeting.

RESOLVED: 2008/062

That Councillor John Carter be appointed Chair of the meeting.

MINUTES

The minutes of the last meeting of the Sub-Committee held on 26th September 2008, having been circulated previously, were confirmed and signed by the Chair.

APOLOGIES FOR ABSENCE

Apologies for absence were received from:-

Councillor M J Cox	Councillor David Liversidge
Councillor John Stocks	Councillor Tony Sutton
Councillor David Taylor	Executive Mayor Tony Egginton
Councillor Alan Clark	Mr N Timms

DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS

None.

VALUATION OF FUNDS

RESOLVED: 2008/063

That the report be noted.

EXCLUSION OF THE PUBLIC

RESOLVED: 2008/064

That the public be excluded from the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006.

With regard to the position of those persons in attendance at the meeting, it was further:-

RESOLVED: 2008/065

That, arising from the above, Mr J M Corlett and Mr J Dunstan be authorised to remain in the meeting, and that representatives of the Fund Managers be authorised to attend the meeting when dealing with their reports.

EXEMPT INFORMATION ITEMS

RESOLVED: 2008/066

That the decisions in respect of the following items be as shown in the exempt appendix to these minutes:-

Exempt appendix to the minutes of the meeting held on 26th September 2008.

Managers' Reports in relation to:

- Main Fund Index Portfolio.
- Admitted Bodies' Fund Index Portfolio.
- Aberdeen.
- Schroders.
- Aegon.

The meeting closed at 12.26 pm.

CHAIR

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