

## COUNTY COUNCIL MEETING – THURSDAY 27<sup>th</sup> FEBRUARY 2020

### COUNCILLOR DOBSON AMENDMENT

#### ANNUAL BUDGET 2020/21

That the existing Capital Programme priorities be subject to review and approval by all Members.

#### RECOMMENDATION

The Recommendations moved by the Chairman of the Finance and Major Contracts Management Committee as shown on pages 19 and 20 of the report be deleted and replaced by the following:

<b>It is recommended that:</b>	<b><u>Reference</u></b>
1) The Annual Revenue Budget for Nottinghamshire County Council is set at £512.548 million for 2020/21.	Table 1
2) The principles underlying the Medium Term Financial Strategy are approved.	Table 9
3) The Finance and Major Contracts Management Committee be authorised to make allocations from the General Contingency for 2020/21.	Para. 17
4) That the 2.00% Adult Social Care Precept is levied in 2020/21 to part fund increasing adult social care costs.	Para. 25
5) The County Council element of the Council Tax is increased by 1.99% in 2020/21. That the overall Band D tax rate is set at £1,534.95 with the various other bands of property as set out in the report.	Para. 26
6) The County Precept for the year ending 31 March 2021 shall be £388,526,697 and shall be applicable to the whole of the District Council areas as General Expenses.	Para. 29
7) The County Precept for 2020/21 shall be collected from the District and Borough councils in the proportions set out in Table 7 with the payment of equal instalments on the dates set out in Table 8.	Table 7 Table 8

**Cllr Maureen Dobson**

**Cllr Steve Carr**

- 8) The Capital Programme for 2020/21 to 2023/24 be approved at the total amounts below and be financed as set out in the report, subject to a full review of the priorities by all Members: Table 11

<b>Year</b>	<b>Capital Programme</b>
<b>2020/21</b>	£117.384m
<b>2021/22</b>	£63.460m
<b>2022/23</b>	£35.366m
<b>2023/24</b>	£33.325m

- 9) The variations to the Capital Programme be approved. Para. 41-55
- 10) The Minimum Revenue Provision policy for 2020/21 be approved. Appx. C
- 11) The Capital Strategy including the 2020/21 Prudential Indicators and Treasury Management Strategy be approved. Appx. D
- 12) The Service Director – Finance, Infrastructure and Improvement be authorised to raise loans in 2020/21 within the limits of total external borrowings. Para. 62
- 13) The Treasury Management Policy for 2020/21 be approved. Appx. E
- 14) The Council delegates responsibility for the setting of Treasury Management Policies and Practices relating to Pension Fund cash to the Pension Fund Committee. Para. 61
- 15) The report be approved and adopted.

Independent Member

Liberal Democrats