

Meeting	PENSIONS INVESTMENT SUB-COMMITTEE
Date	Thursday 2 March 2017 (commencing at 10.30 am)

**membership**

Persons absent are marked with 'A'

**COUNCILLORS**

Reg Adair (Chairman)  
Mike Pringle (Vice Chairman)

A	Chris Barnfather	Ken Rigby
A	Ian Campbell	Parry Tsimbirdis
	Mrs Kay Cutts	John Wilkinson
	Sheila Place	

**Nottingham City Council**

A Councillor Alan Clark  
Councillor Graham Chapman  
A Councillor Anne Peach

**Nottinghamshire Local Authorities' Association**

Councillor Richard Jackson – Broxtowe Borough Council  
A Kate Allsop – Executive Mayor Mansfield District Council

**Trades Unions**

Mr A Woodward  
Mr C King

**Scheduled Bodies**

A Mrs Sue Reader

**Independent Advisor**

William Bourne

**Officers in Attendance**

Tamsin Rabbitts (Resources)  
Dave Forster (Resources)  
Keith Palframan (Resources)

## **MINUTES**

The minutes of the last meeting of the Sub-Committee held on 1 December 2016, having been previously circulated, were confirmed and signed by the Chairman.

## **MEMBERSHIP CHANGE**

The Clerk informed members that Councillor Graham Chapman had been appointed to the committee in place of Councillor Nick McDonald.

## **APOLOGIES FOR ABSENCE**

Apologies for absence were received from:-

County Councillors Chis Barnfather and Ian Campbell  
City Councillors Alan Clarke and Anne Peach  
Mrs Sue Reader.  
Kate Allsop- Executive Mayor

## **DECLARATIONS OF INTEREST BY MEMBERS AND OFFICERS**

None

## **FUND VALUATION AND PERFORMANCE**

Consideration was given to a report which summarised the total value of the Pension Fund as at 31 December 2016.

### **RESOLVED: 2017/001**

That the report be noted.

## **EXCLUSION OF THE PUBLIC**

### **RESOLVED: 2017/002**

That the public be excluded for the remainder of the meeting on the grounds that the discussions are likely to involve the disclosure of exempt information as described in paragraph 3 of the Local Government (Access to Information) (Variation) Order 2006 and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

## **EXEMPT INFORMATION ITEMS**

The decisions in relation to the following exempt information items are set out in the exempt minutes:-

Fund Valuation and Performance exempt appendix (including a report of the Independent Advisor)

Exempt Minutes of the last meeting held on 1 December 2016

Managers Reports as to:

- a) Schroders Investment Management
- b) Kames Capital
- c) Aberdeen property Investors

The meeting closed at 12.32pm.

**CHAIRMAN**