

Report to Local Pensions Board

29 September 2022

Agenda Item: 8

REPORT OF THE ADVISOR TO THE LOCAL PENSIONS BOARD

PENSION BOARD TRAINING PROGRAMME

Purpose of the Report

1. To agree the proposed training programme as recommended by the Advisor to the Board (**Appendix A**).

Information

- 2. The Pensions Act 2013, which amended the Pensions Act 2004, sets out the required knowledge for all members of pensions boards of public service pension scheme. It states that all local authority Pension Board members must be conversant with:
 - a. The rules of the scheme
 - b. Any document recording policy about the administration of the scheme which is for the time being adopted in relation to the scheme
- 3. They must also have knowledge and understanding of:
 - a. The law relating to pensions
 - b. Such other matters as may be described
- 4. The degree of knowledge and understanding required is that which is sufficient for the purposes of enabling the individual to be able to properly exercise the functions of a member of the Pensions Board

Statutory and Policy Implications

5. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

6. Training costs will be met directly by the Pension Fund but are not expected to be a significant part of the budget of the Fund with some training being provided free by officers or by external providers.

RECOMMENDATION/S

1) That the training programme proposed by the Independent Advisor to the Board in **Appendix A** be approved.

John Raisin Advisor to the Local Pensions Board

For any enquiries about this report please contact:

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Constitutional Comments (KK 09/09/2022)

7. The proposal in this report is within the remit of the Nottinghamshire Local Pension Board.

Financial Comments (RWK 05/09/2022)

8. The financial implications are set out in paragraph 6 of the report. All training costs incurred will be funded by the Pension Fund.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

None

Electoral Division(s) and Member(s) Affected

All