

REPORT OF SERVICE DIRECTOR – FINANCE, INFRASTRUCTURE & IMPROVEMENT**LGPS CENTRAL LTD PRESENTATION ON PROGRESS****Purpose of the Report**

1. To inform Committee of a presentation to be delivered by LGPS Central Ltd.
2. In the July Budget 2015, the Government announced its intention to work with Local Government Pension Scheme (LGPS) administering authorities to ensure that they pool investments to significantly reduce costs while maintaining overall investment performance. The Nottinghamshire fund created a Midlands based pool, known as LGPS Central, with 8 other participant funds.
3. The presentation will inform Committee of progress to date.

Information

4. Some information within the presentation is not for publication by virtue of paragraph 3 of Schedule 12A of the Local Government Act 1972. Having regard to the circumstances, on balance the public interest in disclosing the information does not outweigh the reason for exemption because divulging the information would significantly damage the Council's commercial position in relation to the Pension Fund. The presentation will therefore take place during the exempt part of the meeting.

Other Options Considered

5. None

Reason/s for Recommendation/s

6. None

Statutory and Policy Implications

7. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance, finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below.

Appropriate consultation has been undertaken and advice sought on these issues as required.

RECOMMENDATION/S

That Committee considers whether there are any actions they require in relation to the issues raised in the presentation.

Nigel Stevenson
Service Director for Finance, Infrastructure & Improvement

For any enquiries about this report please contact: Tamsin Rabbitts

Constitutional Comments (LW 21/03/2019)

8. Pension Fund Committee is the appropriate body to consider the contents of the report.

Financial Comments (TMR 21/03/2019)

9. There are no financial implications.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

Electoral Division(s) and Member(s) Affected

- All