

**9 January 2025**

**Agenda Item: 6**

**REPORT OF THE SERVICE DIRECTOR FOR CUSTOMERS, GOVERNANCE  
AND EMPLOYEES**

**NOTTINGHAMSHIRE LOCAL PENSION BOARD ADVISOR - LOCAL  
GOVERNMENT PENSION SCHEME UPDATE.**

**Purpose of the Report**

1. To provide an update report to the Pension Board by the Board Advisor in respect of the main developments since the Board last met on 30 November 2023.

**Information**

2. Attached is the report provided by John Raisin, Pension Board Advisor relating to a number of recent developments within the Local Government Pension Scheme.
3. The update focuses on Consultation 'Local Government Pension Scheme – Fit for the Future' which covers LGPS pooling, local investment and governance of LGPS funds and pools.
4. The update covers proposals for fundamental change to the LGPS pensions regime and helps keep the Board fully informed in respect of national and local Pensions Fund issues, enabling the Board to deliver its Terms of Reference.

**Other Options Considered**

5. It is appropriate that the independent Pension Board Advisor provides information and advice to the Board, and so no options other than receive and comment upon the Advisor's report have been considered.

**Reason/s for Recommendation/s**

6. This report has been compiled for the Pensions Board to consider the report prior to the report being presented to the next available Pension Fund Committee.

**Statutory and Policy Implications**

7. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance finance, human

resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

### **Data Protection and Information Governance**

None.

### **Financial Implications**

None.

### **Human Resources Implications**

None.

### **Implications for Service Users**

None.

## **RECOMMENDATION/S**

It is recommended that:

- 1) The Pensions Board receives and considers the report of the advisor of the Pension Board. along with identifying any actions required.

**Marjorie Toward**

**Service Director – Customers, Governance and Employees**

**For any enquiries about this report please contact:**

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### **Constitutional Comments (KK)**

8. The proposals in this report are within the remit of the Nottinghamshire Local Pension Board.

### **Financial Comments (SES)**

9. There are no financial implications identified within the report

**HR Comments** None.

**Background Papers and Published Documents**

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

**Electoral Division(s) and Member(s) Affected**

- All