

Appendix 1

Nottinghamshire PFI School Contracts - Project Details

East Leake Schools

1. The contract covers the construction and operation of three sites in the Rushcliffe area;
 - I. a new primary school, Lantern Lane (which is still within Local Authority control);
 - II. a secondary school (formerly Harry Carlton Comprehensive now known as East Leake Academy), and;
 - III. a community leisure facility operated on behalf of Rushcliffe Borough Council.
2. The Contract is currently operated by an SPV "East Leake Schools Ltd" with day to day management provide by Carillion FM who deal with the "Hard" Facilities Management (FM) such as building maintenance, and sub contract the "Soft" FM such as catering and landscape services back to the Catering, and Facilities Management (C&FM) group within the Place Department of the County Council.
3. The schools provide a total of 308 primary places and 1180 secondary places.

Financial Matters

4. Capital cost of the project was £19.6m at 2002 and covers not only the financing and construction of the buildings but also a 25 year concession for the provision of hard and soft facilities management services. The facilities will revert to the Councils at the end of the concession period.
5. Annual revenue costs across the whole project are around £3.07 million, £1.76m met by the DfE, £564,000 met by the school governor contributions, £496,000 from Rushcliffe Borough Council for the leisure provision, leaving a current annual payment from the County Council of £271,000.
6. This annual payment from the County Council covers the affordability gap between the payments received from the partners and the monies spent with the contractor.
7. The project currently has a financial reserve of £3.2m (as at 31/03/17).

Bassetlaw Schools

8. The Bassetlaw Grouped Schools contract covers the construction and management of 10 sites in the Bassetlaw area comprising 5 Secondary Schools which are now all Academies;
 - I. Elizabethan Academy Retford;
 - II. Outwood Academy Portland Worksop;
 - III. Outwood Academy Valley Worksop;
 - IV. Retford Oaks Academy;

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- V. Tuxford Academy;
 - VI. St Giles Special School Retford (which remains with the Local Authority);
 - VII. Post 16 Centres In Worksop and Retford;
 - VIII. Two Leisure Centres in Retford and Worksop delivered on behalf of Bassetlaw District Council.
9. The contract is operated by a SPV “Transform Schools Ltd (Bassetlaw)” with hard FM undertaken by “Engie” and the soft FM services contracted back to the County Council through C&FM.
10. The schools provide a total of 3062 secondary places in Worksop, 2513 secondary places in Retford and 1462 secondary places in Tuxford. The two post 16 centres currently have a total of 602 on roll, and St Giles have 135 students with Special Educational Needs (SEN) on roll and attracts pupils from right across the north of the county.

Financial Matters

11. The capital cost of the project was £150.9m at contract close in 2005, and covers not only the financing and construction of the buildings but also a 27 year concession for the provision of hard and soft facilities management services from opening, which occurred on programme in December 2007. The facilities will revert to the Councils at the end of the concession period.
12. Annual revenue costs across the whole project are around £19.6 million, with £10.5 million met by the DfE, £4.4 million met by the school Governor contributions, £850,000 from Bassetlaw District Council for the leisure provision, leaving a current annual payment from the County Council of £3.8 million.
13. This annual payment from the County Council covers the affordability gap between the payments received from the partners and the monies spent with the contractor.
14. The project currently has a financial reserve of £569,000 (as at 31/03/17).