

REPORT OF THE CABINET MEMBER FOR FINANCE

BUDGET REPORT 2023/24

Purpose of the Report

1. The purpose of this report is to provide an update to Overview Committee on the budget development process for 2023/24 and provide the opportunity for Members to raise any specific points for further consideration by Cabinet as part of the Budget setting process.

Budget Update

2. In accordance with the Budget and Policy Framework Procedure Rules, Cabinet at its meeting on 26 January 2023 will be considering the Council's Budget for 2023/24 including proposals regarding Council Tax and the Adult Social Care Precept. Cabinet will also be considering the medium term financial position (MTFS), the capital programme for 2023/24 to 2026/27, the supporting capital strategy and the treasury management strategy for next year. This report, together with its supporting appendices are attached at Appendix 1.
3. Overview Committee at its meeting on 1 December 2022 considered the Budget Update report that set out the financial context for the Council together with the implications for the Council's MTFS. The attached report to Cabinet continues to set out the assumptions for the establishment of the Budget for 2023/24 and the proposals that will be submitted to Full Council on 9 February 2023 for setting any increase in Council Tax and the Adult social Care Precept.
4. In November 2021 through the Nottinghamshire Plan the Council set out its 10-year vision. This Plan also detailed the Council's on-going journey of improvement as it continues to deliver services in a responsive, efficient, financially sustainable and forward-looking way. The annual Budget reflects the ambitions within the Nottinghamshire Plan.
5. The report to Cabinet in November included the proposals for consultation on the Budget. This consultation closed on the 2 January 2023. The high-level results of this consultation are set out in the Cabinet report attached.

Other Options Considered

6. The attached report sets out the current budget and process for 2023/24 together with the high-level consultation feedback upon the budget. It gives an opportunity for the Committee to consider the budget, the MTFs and the feedback received and raise any particular points on the proposed Budget for specific consideration by Cabinet at its meeting on 26 January 2023. This reflects the approach set out in the Council's Constitution.

Reasons for Recommendation/s

7. To provide information to Overview Committee on the Council's approach to the budget setting process and the current assumptions behind the budget and provide the opportunity for the Committee to feedback any specific points on the Budget for 2023/24.

Statutory and Policy Implications

8. This report has been compiled after consideration of implications in respect of crime and disorder, data protection and information governance finance, human resources, human rights, the NHS Constitution (public health services), the public sector equality duty, safeguarding of children and adults at risk, service users, smarter working, sustainability and the environment and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

9. There are no direct financial implications arising from this report. The attached Cabinet report sets out the more detailed financial implications upon the Council in setting out the Budget for 2023/24.

Public Sector Equality Duty Implications

A high-level Equality Impact Assessment has been undertaken across the whole budget for 2023/4 and will be considered by Cabinet and Full Council as part of setting the Council's budget. Where individual proposals require further decision making and consultation, individual Equality Impact Assessments will be undertaken and considered as part of the specific decision-making process.

RECOMMENDATION

That Members consider the 2023/24 Draft Budget and Medium Term Financial Strategy 2026/27 report and refer any specific issues for further consideration by Cabinet.

Councillor Richard Jackson
Cabinet Member for Finance

For any enquiries about this report please contact:

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Constitutional Comments (GR 05/01/2023)

10. Pursuant to Nottinghamshire County Councils Constitution this committee has the delegated authority to receive this report and consider the recommendations contained within

Financial Comments (NS 19/12/2022)

11. The attached Cabinet report identified the financial implications. There are no specific financial implications arising directly from this report.

Background Papers and Published Documents

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

- None

Electoral Division(s) and Member(s) Affected

- All