

REPORT OF THE CHAIRMAN OF THE CULTURE COMMITTEE**NOTTINGHAMSHIRE OLYMPIC LEGACY FUND****Purpose of the Report**

1. To agree the termination of the Olympic Legacy Fund (OLF) and the return to County Council funds of the remaining OLF balance of £123,000.

Information and Advice

2. At Policy Committee on 17 October 2012, approval was given to establish a £1 million grant fund to respond to the legacy challenge created by the 2012 Olympic and Paralympic Games. This was increased in March 2013 by a further £700,000 in the light of the volume of applications received from local sports organisations.
3. The OLF was designed to support local sports clubs to retain and grow membership and focused on supporting them to buy equipment and/or to support small/medium sized capital improvements to facilities. There were two programmes available to bid for: **Kick Start** for bids less than £10,000, and **Game Changer** for bids between £10,001 and £50,000.
4. In total 187 applications were received. To date, 162 sports clubs have received funding, representing 35 different sports. £123,000 of the OLF remains unallocated. There are eight outstanding bids.
5. At its meeting on 3 December 2013, the Culture Committee determined that in view of the Council's financial position, and the fact that over £1.5million of Olympic Legacy Grants had already been awarded, the Policy Committee should consider the desirability of awarding funding to the outstanding bids against the value of using the remaining funds to contribute to closing the Council's £154million funding gap as set out in the report to Policy Committee on 13 November 2013.
6. In view of the current financial position of the Council, it is proposed in consequence that the OLF be terminated and the remaining monies returned to County Council balances.

Other Options Considered

7. Maintaining the OLF would allow the award of funding to the remaining bids.

Reason/s for Recommendation/s

8. To utilise the remaining OLF monies to contribute towards closing the County Council's funding gap in the period to April 2017.

Statutory and Policy Implications

9. This report has been compiled after consideration of implications in respect of crime and disorder, finance, human resources, human rights, the public sector equality duty, safeguarding of children and vulnerable adults, service users, sustainability and the environment and ways of working and where such implications are material they are described below. Appropriate consultation has been undertaken and advice sought on these issues as required.

Financial Implications

10. These are set out in the main body of the report.

RECOMMENDATION/S

- 1) That, in view of the current financial position of the Council, the Olympic Legacy Fund be terminated and the remaining monies returned to County Council balances.

Councillor John Knight
Chairman of the Culture Committee

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Constitutional Comments (SLB 23/12/13)

11. Policy Committee has authority to approve the recommendation set out in this report by virtue of its terms of reference.

Financial Comments (KLA 19/12/13)

12. The financial implications of the report are set out in paragraphs 2 to 6 of the report.

Background Papers and Published Documents

Original criteria documentation for Kick Start and Game Changer awards
Application forms
£1 million Olympic and Paralympic Legacy Fund – report to Policy Committee, 17 October 2012
Nottinghamshire Olympic Legacy Fund Kick Start Rapid Awards – report to Culture Committee on 8 January 2013

Nottinghamshire Olympic Legacy Fund Kick Start Rapid and Kick Start Awards – report to Culture Committee on 5 February 2013

Nottinghamshire Olympic Legacy Fund Game Changer Awards – report to Culture Committee on 5 March 2013

Nottinghamshire Olympic Legacy Fund Game Changer Awards – report to Culture Committee on 26 March 2013

Nottinghamshire Olympic Legacy Fund Game Changer Awards – report to Culture Committee on 8 October 2013

Savings Proposals 2014/15 – 2016/17 – report to Policy Committee on 13 November 2013

Except for previously published documents, which will be available elsewhere, the documents listed here will be available for inspection in accordance with Section 100D of the Local Government Act 1972.

Electoral Division(s) and Member(s) Affected

All.

C0344